

Department: Investigation	Segment: All
Circular No: MSE/ID/10665/2021	Date: July 14, 2021

Subject: SAT Order in Respect of Upkar Singh Kohli and Rajesh Shah in the matter of Birla Power Solutions Limited

To All Members,

This is with reference to Exchange circular no MSE/ID/10239/2021 dated March 24, 2021 regarding SEBI order no. WTM/AB/IVD/ID4/10994/2020-21 dated March 23, 2021, in the matter of Birla Power Solutions Limited

SAT now vide order dated July 05, 2021 has stated that the impugned order of the AO as well as the WTM in so far as it relates to the appellants cannot be sustained and is quashed.

Members of the Exchange are advised to take note of the full text of the order available on SAT's website [www.sat.gov.in] and ensure compliance.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

**Shalini Rebeiro
Assistant Vice President**

Metropolitan Stock Exchange of India Limited