

<b>Department: Investigation</b>	<b>Segment: All</b>
<b>Circular No: MSE/ID/10667/2021</b>	<b>Date: July 14, 2021</b>

**Subject: SEBI Order in the matter of Capacious Farming Pvt. Ltd.**

To All Members,

This is with reference to Exchange circular no. MSEI/ID/3104/2015 dated June 18, 2015, regarding SEBI order no. WTM/PS/18/CIS-NRO/JUNE/2015 dated June 16, 2015 and Hon'ble Securities Appellate Tribunal Order dated November 07, 2017, in the matter of Capacious Farming Pvt. Ltd.

SEBI now vide order no. WTM/GM/efd/DRA3/12523/2021-22 dated July 12, 2021 has issued the following directions for the below mentioned noticees.

<b>Sr.No</b>	<b>Name of the Noticees</b>	<b>PAN</b>
1	Capacious Farming Pvt. Ltd.	AAECC3138N
2	Gaurav Yadav	ACQPY5145E
3	Gurbakhsh Singh	BCLPS1117G
4	Narmin Kaur Yadav	-

- a. Capacious Farming Pvt. Limited and its directors viz., Gaurav Yadav, Gurbakhsh Singh and Narmin Kaur Yadav shall abstain from collecting any money from the investors or launch or carry out any Collective Investment Schemes including the schemes which have been identified as a Collective Investment Scheme in SEBI Order.
- b. Capacious Farming Pvt. Limited and its directors viz., Gaurav Yadav, Gurbakhsh Singh and Narmin Kaur Yadav are restrained from accessing the securities market and are prohibited from buying, selling or otherwise dealing in securities market for a period of four years.
- c. Capacious Farming Pvt. Limited and its directors viz., Gaurav Yadav, Gurbakhsh Singh and Narmin Kaur Yadav shall wind up the existing Collective Investment Schemes and refund the money collected by the said company under the schemes with returns which are due to its investors as per the terms of offer within a period of three months from the date of SEBI Order and thereafter within a period of fifteen days, submit a winding up and repayment report to SEBI in accordance with the SEBI (Collective Investment Schemes) Regulations, 1999, including the trail of funds claimed to be refunded, bank account statements indicating refund to the investors and receipt from the investors acknowledging such refunds.

**Metropolitan Stock Exchange of India Limited**

- d. Capacious Farming Pvt. Limited and its directors viz., Gaurav Yadav, Gurbakhsh Singh and Narmin Kaur Yadav shall not alienate or dispose off or sell any of the assets of Capacious Farming Pvt. Limited except for the purpose of making refunds to its investors as directed above.
- e. Capacious Farming Pvt. Limited and its directors viz., Gaurav Yadav, Gurbakhsh Singh and Narmin Kaur Yadav are also directed to provide a full inventory of all their assets and properties and details of all their bank accounts, demat accounts and holdings of shares/securities, if held in physical form.

While reckoning the period of restraint directed under paragraph (b) above, the period of restraint already undergone by the Noticees from the date of passing of the SEBI order (June 16, 2015) to the date of the SAT order (November 07, 2017) shall be excluded.

This order shall come into force with immediate effect.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [[www.sebi.gov.in](http://www.sebi.gov.in)] and ensure compliance.

**For and on behalf of  
Metropolitan Stock Exchange of India Limited**

**Shalini Rebeiro  
Assistant Vice President**