

<b>Department: Investigation</b>	<b>Segment: All</b>
<b>Circular No: MSE/ID/10672/2021</b>	<b>Date: July 15, 2021</b>

**Subject: SEBI Order in the matter of Venmax Drugs and Pharmaceuticals Limited (VDPL)**

To All Members,

SEBI vide order no. WTM/AB/IVD/ID19/12587/2021-22 dated July 14, 2021 has issued the following directions for the below mentioned noticees.

<b>Sr.No</b>	<b>Name of the Noticees</b>	<b>PAN</b>
1	Venmax Drugs and Pharmaceuticals Limited	AAACY1073C
2	Mr. N. V. Narender	ABCPN2615D
3	Mr. N. Krishnaniah	AYPPN3755J
4	Mr. A. Ramakrishnaiah	AHKPA5243Q
5	Ms. G. S. V. Divya Jyothi	BQSPG9204P
6	Mr. Rajkumar Rai	AGHPR6234J
7	Mr. A. Venkateswarlu	BKEPA5210K

- i. The Noticee no. 1, 2 and 7, are restrained from accessing the securities market and further prohibited from buying, selling or otherwise dealing in securities, directly or indirectly, or being associated with the securities market in any manner, whatsoever, for a period of one (1) year, from the date of coming into force of SEBI order.
- ii. The Noticee no. 3, 4 and 5, are restrained from accessing the securities market and further prohibited from buying, selling or otherwise dealing in securities, directly or indirectly, or being associated with the securities market in any manner, whatsoever, for a period of six (6) months, from the date of coming into force of SEBI order.
- iii. The Noticee no. 1 to 6, are hereby imposed with, the penalties, as specified in SEBI order.
- iv. The aforesaid Noticees shall remit / pay the said amount of penalties within 45 days from the date of receipt of this order. The aforesaid Noticees shall remit / pay the said amount of penalties as specified in SEBI order.
- v. Proceedings against Noticee no. 6 are disposed off without any directions.

The obligation of the Noticees, restrained/ prohibited by this Order, in respect of settlement of securities, if any, purchased or sold in the cash segment of the recognized stock exchange(s), as existing on the date of SEBI Order, are allowed to be discharged irrespective of the restraint/prohibition imposed by SEBI Order. Further,

**Metropolitan Stock Exchange of India Limited**

all open positions, if any, of the Noticees, restrained/prohibited in the present Order, in the F & O segment of the recognised stock exchange(s), are permitted to be squared off, irrespective of the restraint/prohibition imposed by SEBI Order.

This order shall come into force with immediate effect.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [[www.sebi.gov.in](http://www.sebi.gov.in)] and ensure compliance.

**For and on behalf of  
Metropolitan Stock Exchange of India Limited**

**Shalini Rebeiro  
Assistant Vice President**