

Department: Investigation	Segment: All
Circular No: MSE/ID/10721/2021	Date: July 29, 2021

Subject: Updation of new UCC with all mandatory fields in UCC system of Exchange to be effective from August 01, 2021 and for existing clients by September 30, 2021

To All Members,

This is with reference to Exchange circular no. MSE/ID/10615/2021 dated July 01, 2021 wherein timeline for updating 6 KYC attributes for new clients was extended to July 31, 2021.

It may be noted that 6 KYC attributes (Name, Complete address with PIN code in case of address of India, PAN, valid Mobile number, valid email-id, Income details/range) shall be effective from August 01, 2021. Trading Members are advised to upload the UCC with all the 6 mandatory KYC fields for new clients prior to execution of trade w.e.f. August 01, 2021.

Further, trading members are required to upload the following details of their clients and the custodian details of the clients w.e.f. August 01, 2021:

	Institutional clients (client category 4, 6, 12, 18, 19, 20, 24 and 25)		Non-Institutional clients / Investors	
	Details of Clients (Existing)	Details of Client's Custodian (Additional)	Details of Client (Existing)	Details of Client's Custodian (if applicable) (Additional)
Name	Mandatory	Mandatory	Mandatory	Mandatory
PAN	Mandatory	Mandatory	Mandatory	Mandatory
Address	Mandatory	Mandatory	Mandatory	Mandatory
Valid Phone number	Mandatory (Mobile Number OR Office Landline Number)	Mandatory (Mobile Number OR Office Landline Number)	Mandatory (Mobile Number)	Mandatory (Mobile Number OR Office Landline Number)
Valid Email-id	Mandatory	Mandatory	Mandatory	Mandatory
Income Range	Optional	NA	Mandatory	NA

Metropolitan Stock Exchange of India Limited

*For the above purpose, institutional client / investor shall mean the categories of investors mentioned at Section 1.1.12 of Chapter 4 of MRD's Master Circular dated October 25, 2019.

** Non-institutional client / investor would imply other than institutional client / investor

The revised file format for new client upload shall be provided in a subsequent circular shortly.

In case the UCCs is/are not uploaded by the trading member / not approved by the Exchange in the UCC system prior to execution of trade, the trading member shall be liable for penalty @ Rs.10,000/- per code per day till the same is uploaded and approved in the UCC system of the Exchange and any other disciplinary action that the Exchange may deem fit.

Further, to facilitate members to check the status of UCCs uploaded with respect to PAN verification by the Exchange, the Exchange provides file at member SFTP. The file shall provide the information about PAN verification status viz. Approved / Not Approved.

With respect to the existing clients, the timelines for updating of 6 KYC attributes and additional information pertaining to custodial settled clients has been extended up to September 30, 2021 on account of the representations received from trading members and discussion held with all MIIs and SEBI.

Members of the Exchange are advised to take note of the above and ensure compliance.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

**Shalini Rebeiro
Assistant Vice President**