

Department: Investigation	Segment: All
Circular No: MSE/ID/10165/2021	Date: March 01, 2021

Subject: SEBI order in the matter of Big Em Estates & Infrastructures Ltd.

To All Members,

SEBI vide order no. WTM/MB/NRO/10695/2020-21 dated February 26, 2021 has issued the following directions for the below mentioned noticees:

Sr.no	Name of entities	PAN
1	Big Em Estates & Infrastructures Ltd.	AAGCB0385G
2	Mr. Munish Sharma	BDQPS1126P
3	Mr. Raghav Singh	BESPS6282K
4	Ms. Arti Sharma	CACPS0218L
5	Ms. Sudhi Singh	BESPS6281L
6	Mr. Rajinder Singh	CSEPS0815B
7	Ms. Prem Lata	AKMPB5152C
8	Ms. Sharda Bhandari	AAEPL2191D
9	Mr. Dharam Vir Bhandari	-

Big Em Estates and Infrastructures Ltd. and its Promoters and Directors are directed to:

1. Cease and desist from floating any CIS, directly or indirectly, and cease to solicit or undertake such activity determined as CIS in the instant order except for the maintenance of scheme Product B (Teak) or any other activities in the securities market, directly or indirectly, in any matter whatsoever, until further orders.
2. Not to collect money from new investors or any additional sum of money from existing investors in its existing scheme Product B (Teak).
3. Not to divert any funds collected from investors, kept in bank account(s) and / or in their custody.
4. Immediately withdraw and remove all advertisements, representations, literatures, brochures, materials, publications, documents, communications etc., physical or digital in relation to their scheme Product B (Teak) or any other unregistered activity in the securities market until further orders.
5. Not to access the securities market and buy, sell or otherwise deal in securities in any manner whatsoever, directly or indirectly, until further orders.

Metropolitan Stock Exchange of India Limited

6. To submit the number and details of clients (contact number, address, date of enrollment) who have contributed to scheme Product B (Teak) and to submit details of contributions received from each such client / unit holder, immediately but not later than 5 working days from the date of receipt of SEBI order.

If Big Em Estates and Infrastructures Ltd. or its Promoters or Directors have any open positions in any exchange traded derivative contracts, as on the date of the order, they can close out/ square off such open positions within 3 months from the date of order or at the expiry of such contracts, whichever is earlier. Big Em Estates and Infrastructures Ltd. and its Promoters and Directors are permitted to settle the pay-in and pay-out obligations in respect of transactions, if any, which have taken place before the close of trading on the date of SEBI order.

The directions in paragraphs 3 and 5 above shall be subject to any order passed / to be passed by the Competent Authority / Forum under the Banning of Unregulated Deposit Schemes Act, 2019.

The above directions shall take effect immediately and shall be in force until further orders.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

**Prachi Lendhe
Assistant Vice President**