



Department: Membership	Segment: All
Circular No: MSE/MEM/10397/2021	Date : May 6, 2021

Subject: Submission of Members Indemnity Insurance Policy for the year 2021-22

To All Members,

In terms of SEBI Circular No. SMD/SED/RCG/270/96 dated January 19, 1996, all members of the Exchange are required to have adequate member indemnity insurance.

In this regard, members may kindly ensure that their insurance policy is renewed on or before the expiry date. Further members are requested to submit the proof of insurance taken, from an IRDA approved Insurance Company within 30 days from the expiry of their insurance cover to the Exchange on membership@msei.in.

Any failure of members to submit their renewed Insurance policy by July 31, 2021 or within 30 days from the date of the expiry of their previous insurance policy date (whichever later) would attract late submission charges @ INR 100 per day till the date of submission of the proof of renewal of insurance.

In the case of non-compliance for more than three months from the due date, the matter will be referred to the relevant authority for further decision / action in the matter.

Members are advised to take note of the above and ensure compliance.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

**Hansen Cardoza
AVP –Membership & Inspection**

Metropolitan Stock Exchange of India Limited