

<b>Department: Investigation</b>	<b>Segment: All</b>
<b>Circular No: MSE/ID/10418/2021</b>	<b>Date: May 12, 2021</b>

**Subject: SEBI order in the matter of Insider Trading in the scrip of PC Jeweller Ltd.**

To All Members,

SEBI vide order no. WTM/AB/IVD/ID6/11662/2021-22 dated May 11, 2021 has issued the following directions for the below mentioned noticees:

<b>Noticee No.</b>	<b>Name of Noticees</b>	<b>PAN</b>
1	Ms. Shivani Gupta	AHOPG5347H
2	Mr. Sachin Gupta	AAGPG3473P
3	Mr. Amit Garg	AAJPG0015G
4	Quick Developers Private Ltd	AAACQ2182N
5	Mr. Balram Garg	AANPG9208P

- i. Noticee no. 1, 2, 3, 4 and 5 are restrained from accessing the securities market and further prohibited from buying, selling or otherwise dealing in securities (including units of mutual funds), directly or indirectly, or being associated with the securities market in any manner, whatsoever, for a period of one (1) year, from the date of SEBI order.
- ii. Noticee no. 1, 2, 3, 4 and 5 are restrained from buying, selling or dealing in the securities of PC Jeweller Ltd., directly or indirectly, in any manner whatsoever, for a period of two (2) years, from the date of SEBI order.
- iii. The Noticee no. 1, 2 and 3 are directed to disgorge, jointly and severally, a sum of Rs. 6,17,60,184.13/- which was impounded by Impounding Order passed in the present matter and the same shall be credited into the Investor Protection and Education Fund (IPEF) referred to in Section 11(5) of the SEBI Act, 1992.
- iv. The Noticee no. 3 and 4 are directed to disgorge, jointly and severally, a sum of Rs. 2,13,23,161.64/- which was impounded by the Impounding Order passed in the present matter and the same shall be credited to the Investor Protection and Education Fund (IPEF) referred to in Section 11(5) of the SEBI Act, 1992.
- v. Noticee no.1, 2, 3, 4 and 5 are hereby imposed with penalty of Rs. Twenty (20) Lakhs each, under Section 15G of the SEBI Act, 1992, and are directed to pay their respective penalties within a period of forty-five (45) days, from the date of receipt of SEBI order. The Noticees shall remit / pay the said amount of penalties as directed in SEBI order.

**Metropolitan Stock Exchange of India Limited**

The restraints/ prohibition imposed in paras (i) and (ii), on the respective Noticees, shall run, concurrently. The obligation of the Noticees restrained/ prohibited by SEBI Order, in respect of settlement of securities, if any, purchased or sold in the cash segment of the recognized stock exchange(s), as existing on the date of SEBI Order, are allowed to be discharged irrespective of the restraint/ prohibition imposed by SEBI Order. Further, all open positions, if any, of the Noticees, restrained/ prohibited in the present Order, in the F & O segment of the recognised stock exchange(s), are permitted to be squared off, irrespective of the restraint/ prohibition imposed by SEBI Order.

This Order comes into force with immediate effect.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [[www.sebi.gov.in](http://www.sebi.gov.in)] and ensure compliance.

**For and on behalf of  
Metropolitan Stock Exchange of India Limited**

**Shalini Rebeiro  
Assistant Vice President**