

Department: Investigation	Segment: All
Circular No: MSE/ID/10950/2021	Date : October 4 , 2021

Subject: SEBI Order In the matter of Indiabulls Ventures Limited.

To All Members,

SEBI vide order no. WTM/AB/IVD/ID2/13652/2021-22 dated October 1, 2021 has issued the following directions for Mr. Pramod Singh (PAN: BDEPS6975E).

- (i) Pramod Singh is restrained from accessing the securities market and further prohibited from buying, selling or otherwise dealing in securities, directly or indirectly, or being associated with the securities market in any manner, whatsoever, for a period of 3 months, from the date of SEBI order.
- (ii) Pramod Singh is restrained from buying, selling or otherwise dealing in securities of IVL, directly or indirectly, in any manner, whatsoever, for a period of 6 months, from the date of SEBI Order.

During the period of restraint, the existing holding of securities including units of mutual funds of the Noticee shall also remain frozen. However, the obligation of the Noticee ,restrained/prohibited by SEBI Order, in respect of settlement of securities, if any, purchased or sold in the cash segment of the recognized stock exchange(s), as existing on the date of SEBI Order, are allowed to be discharged, irrespective of the restraint/prohibition imposed by SEBI Order. Further, all open positions, if any, of the Noticee restrained/prohibited in the present Order, in the F&O segment of the recognised stock exchange(s), are permitted to be squared off, irrespective of the restraint/prohibition imposed by SEBI Order.

SEBI Order shall come into force with immediate effect.

Members of the Exchange are advised to take note of the above and ensure compliance.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

**Shalini Rebeiro
Assistant Vice President**

Metropolitan Stock Exchange of India Limited