

Department: Investigation	Segment: All
Circular No: MSE/ID/10951/2021	Date : October 4 , 2021

Subject: SEBI Order In the matter of Excel Castronics Limited.

To All Members,

SEBI vide order no. WTM/MB/IVD/ID11/13672/2021-22 dated October 1, 2021 has issued the following directions for below mentioned noticees.

Sr. No.	Name of the Entity	PAN
1	Payal Jayeshbhai Madiyar	AORPM9664D
2	Amit Ashokbhai Pala	ATJPP8205G
3	Jayesh Vallabhaji Madiyar	AFUPM2381R
4	Tanna Tusharbhai Hiralal	AEOPT7662R
5	Sampati Broking Private Limited (New Name - Sampati Financial Services Private Limited)	AAOCS2936G
6	Vardhman Infracon Pvt Ltd	AADCV4431A
7	S J Infratech Private Limited	AAMCS7606P
8	Sureshbhai Kantilal Thakkar	AGXPT2486N
9	Manubha Prabhatsang Vaghela	AGIPV6046K
10	Jagdishkumar Amrutlal Akhani	AETPA5632H
11	Passim Share Trade Private Limited	AAHCP4840M
12	Dexter Share And Tradecom Private Limited	AAECD8837D
13	Blink Share and Comtrade Private Limited	AAFCEB7492P
14	Eyesight Share Trading Private Limited	AADCE5604J
15	Ramanbhai Jethabhai Jadav	AUYPJ7348E
16	Yashwant Ramanbhai Jadav	AUWJPJ9680K
17	Rajnikant Ramanbhai Jadav	AJOPJ1760D
18	Prabhaben Gordhandas Savjani	BMXPS6578M
19	Meeta Tusharbhai Tanna	APVPT3740G
20	Sunil Jayantilal Bhatt	ABZPB0818M
21	Jadeja Virbhadrasingh	AWIPJ5038K
22	Arun Jawalaprased Tulsian	AAOPT3113D
23	Ashi Arun Kumar Tulsian	AGGPT0257J
24	Ashi Texfab Pvt. Ltd.	AAGCA2953D
25	Kantilal W Parekh	AABPP3703G
26	Kartik Clothing And Fabrics Pvt Ltd	AAHCA7831P
27	Manish K Parekh	AABPP3702H
28	Pavanben Kantilal Parekh	AAFPP0222L

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29	Sandeep K Parekh	AABPP3704B
30	Sitadevi Arunkumar Tulsian	AAOPT2965M
31	Karishmaben Alpeshkumar Shah	AEGPS6316B
32	Annex Realty Private limited	AAICA9707H

1. The Noticee no. 1, 3, 4, 9, 10, 12, 13, 22, 23, 24, 26 and 30 are restrained from accessing the securities market and further prohibited from buying, selling or otherwise dealing in securities, directly or indirectly, or being associated with the securities market in any manner, whatsoever, for a period of Two (2) years, from the date of coming into force of SEBI order.
2. The Noticee no. 6, 8, 14, 15, 18, and 19 are restrained from accessing the securities market and further prohibited from buying, selling or otherwise dealing in securities, directly or indirectly, or being associated with the securities market in any manner, whatsoever, for a period of 6 (Six) months, from the date of coming into force of SEBI order.
3. The Noticee no. 2, 7, 11, 16, 17, 20 and 21 are restrained from accessing the securities market and further prohibited from buying, selling or otherwise dealing in securities, directly or indirectly, or being associated with the securities market in any manner, whatsoever, for a period of 3 (Three) months, from the date of coming into force of SEBI order.
4. The Noticee no. 1, 2, 3, 4, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18 and 31 are hereby imposed with, the penalties, as specified in SEBI order.
5. Noticee 22, 23, 24, 26, 30 and 10 are directed to disgorge the amount mentioned against each of those noticees in Table 18 with simple interest at the rate of 12% p.a. from the last trading date as mentioned in Table 19 within a period of 45 days from the date of service of SEBI Order, till the date of payment. In case, these Noticees fail to pay the disgorgement amount within 45 days, they shall be restrained for a further period of two years from accessing the securities market and prohibited from buying, selling or otherwise dealing in the securities market, commencing from the end of the debarment period given in direction at para 97.1 above. However, such debarment shall not discharge these Noticees, from their liability to pay the disgorgement amount with interest, which shall be recovered by SEBI in accordance with Section 28A of the SEBI Act, 1992.
6. SCN against Kantilal W Parekh (Noticee 25), Manish K Parekh (Noticee 27), Pavanben Kantilal Parekh (Noticee 28), Sandeep K Parekh (Noticee 29) is disposed of without any direction.
7. SCN against Sampati Broking Private Limited (Noticee 5) and Annex Realty Private Limited (Noticee 32) being struck off company, is disposed without any direction/penalty.

In view of prohibition on sale of securities, it is clarified that during the period of restraint, the existing securities holding, including units of mutual funds, of Noticees shall remain frozen. It is made clear that if the Noticees have any open positions in any exchange traded derivative contracts, they can close out / square off

such open positions within 3 months from the date of order or at the expiry of such contracts, whichever is earlier. It is also clarified that the Noticees can settle the pay-in and payout obligations in respect of transactions, if any, which have taken place before the close of trading on date of SEBI order.

The order shall come into force with immediate effect.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

**Shalini Rebeiro
Assistant Vice President**