

Department: Investigation	Segment: All
Circular No: MSE/ID/10957/2021	Date : October 05 , 2021

Subject: SEBI Order In the matter of Mr. Alpesh Furiya and connected entities trading ahead of recommendations made by Mr. Pradeep Pandya, anchor of various shows on CNBC Awaaz

To All Members,

SEBI vide order no. WTM/MB/ISD/ISD_ISD/13676/2021-22 dated October 4, 2021 has issued the following directions for below mentioned noticees.

Sr. No.	Name of the Entity	PAN
1	Alpesh VasANJI Furiya	AAAPF0855A
2	Alpesh VasANJI Furiya (HUF)	AALHA9417Q
3	Manish VasANJI Furiya	AAAPF0856D
4	Manish V. Furiya (HUF)	AALHM8457L
5	Alpa Alpesh Furiya	ADPPD4355B
6	Pradeep Baijnath Pandya	AIIPP0780C

1. The aforesaid entities are restrained from buying, selling or dealing in securities, either directly or indirectly, in any manner whatsoever until further orders.
2. If the aforesaid entities have any open position in any exchange traded derivative contracts, as on the date of the order, they can close out / square off such open positions within 3 months from the date of order or at the expiry of such contracts, whichever is earlier. The said entities are permitted to settle the pay-in and pay-out obligations in respect of transactions, if any, which have taken place before the close of trading on the date of SEBI Order.
3. Mr. Pradeep Pandya and Mr. Alpesh Furiya shall cease and desist from undertaking, directly or indirectly, any activity related to giving investment advice, sell or buy recommendations, publishing of research reports etc., related to the securities market, through any media, physical or digital, till further directions.
4. Mr. Pradeep Pandya and Mr. Alpesh Furiya shall preserve the records of their various social media accounts maintained by them, directly or indirectly, till further directions.
5. The aforesaid entities are directed to provide a full inventory of all assets held in their name, jointly or severally, whether movable or immovable, or any interest or investment or charge on any of such assets, including details of all bank accounts, demat accounts and mutual fund investments, immediately but not later than 5 working days from the date of receipt of SEBI Order.
6. The aforesaid entities are directed not to dispose of or alienate any assets, whether movable or immovable, or any interest or investment or charge on any of such assets held in their name, jointly

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or severally, including money lying in bank accounts except with the prior permission of SEBI until the impounded amount is deposited in the escrow account.

CNBC Awaaz is advised to preserve and maintain all records, documents, material, video records, etc., along with their content, related to Mr. Pradeep Pandya and Mr. Alpesh Furiya and concerned shows till the investigation of SEBI is complete.

The above directions shall take effect immediately and shall be in force until further orders.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

**Shalini Rebeiro
Assistant Vice President**