

<b>Department: Investigation</b>	<b>Segment: All</b>
<b>Circular No: MSE/ID/10976/2021</b>	<b>Date: October 08, 2021</b>

**Subject: SEBI Order In the matter of Svam Software Ltd.**

To All Members,

SEBI vide order no. WTM/AB/IVD/ID19/13689/2021-22 dated October 07, 2021 has issued the following directions for the below mentioned noticees.

<b>Sr.No</b>	<b>Name of the Noticees</b>	<b>PAN</b>
1	M/s. Svam Software Limited	AAACS0292B
2	Mr. Virender Gupta	AEXPG9500L
3	Mr. Sudhir Kumar Agarwal	AAOPA3900H
4	Mr. Harshwardhan Koshal	AAVPK1615L
5	Mr. Rajeev Garg	AGDPG7304E
6	Mrs. Manisha Agarwal	ABKPA0056B

1. The Noticee no. 1, 2, 3, 4, 5 and 6, are restrained from accessing the securities market and further prohibited from buying, selling or otherwise dealing in securities, directly or indirectly, or being associated with the securities market in any manner, whatsoever, for a period of one (1) year, from the date of coming into force of SEBI Order.
2. The Noticee no. 1 to 6, are hereby imposed with, the penalties, as specified in the SEBI Order.
3. The Noticees shall remit / pay the said amount of penalties within 45 days from the date of receipt of SEBI Order.

The obligation of the Noticees, restrained/ prohibited by SEBI Order, in respect of settlement of securities, if any, purchased or sold in the cash segment of the recognized stock exchange(s), as existing on the date of SEBI Order, are allowed to be discharged irrespective of the restraint/prohibition imposed by SEBI Order. Further, all open positions, if any, of the Noticees, restrained/prohibited in the present Order, in the F & O segment of the recognized stock exchange(s), are permitted to be squared off, irrespective of the restraint/prohibition imposed by SEBI Order.

This order shall come into force with immediate effect.

**Metropolitan Stock Exchange of India Limited**

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

**For and on behalf of  
Metropolitan Stock Exchange of India Limited**

**Shalini Rebeiro  
Assistant Vice President**