

<b>Department: Listing</b>	<b>Segment: Capital Market</b>
<b>Circular No: MSE/LIST/11020/2021</b>	<b>Date : October 20, 2021</b>

**Subject: Suspension of Trading for non-compliance - “AKS Credits Limited”**

To All Members,

Pursuant to the provisions of Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/12 dated January 22, 2020 (erstwhile SEBI/HO/CFD/CMD/CIR/P/2018/77 dated May 03, 2018) issued by Securities and Exchange Board of India (“SEBI”) with respect to Standard Operating Procedure (“SOP”) for suspension and revocation of equity shares of listed entities for non-compliance pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”); it is hereby informed that trading in equity shares of below mentioned companies will be suspended w.e.f **November 22, 2021** (being 30 days from issue of this notice); on account of non-compliance with Reg. 17(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for two consecutive quarters i.e. March 2021 & June 2021:

<b>Sr. No</b>	<b>Symbol</b>	<b>Company name</b>
1.	AKSCREDITS	<b>AKS Credits Limited</b>

Further, the Exchange has intimated the depositories to freeze the entire shareholding of the promoters of the companies in the respective non-compliant listed entity as well as all other securities held in their demat account(s), w.e.f **October 20, 2021**, till further notice.

In case, the above mentioned companies comply with all the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, on or before **November 16, 2021** (to the satisfaction of the Exchange), then trading in equity shares of the said companies will not be suspended.

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However, in case the aforesaid companies fail to comply with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as mentioned above on or before **November 16, 2021**, then:

- Trading in the equity shares of the companies would be suspended w.e.f. **November 22, 2021**, and the suspension will continue till such time the companies comply.
- 15 days after suspension has been effected, trading in the shares of non-compliant companies would be allowed on Trade for Trade basis in (Series “BZ”) on the first trading day of every week for six months.
- Revocation of suspension would be subject to the company further complying with the procedure and all existing norms prescribed for revocation of suspension.

For any clarifications, members may email at [listingcompliance@msei.in](mailto:listingcompliance@msei.in)

**For and on behalf of  
Metropolitan Stock Exchange of India Limited**

**Aasawari Maddolkar  
Manager - Listing**

**Metropolitan Stock Exchange of India Limited**