

<b>Department: Inspection</b>	<b>Segment: All</b>
<b>Circular No: MSE/INSP/10840/2021</b>	<b>Date : Sept 01, 2021</b>

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**Subject: FAQ on Settlement of Running Account of Client's Funds lying with Trading Member (TM)**

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To All Members,

This has reference to the SEBI circular SEBI/HO/MIRSD/DOP/P/CIR/2021/577 dated June 16, 2021, and Exchange circular MSE/INSP/10559/2021 dated June 17, 2021, on "Settlement of Running Account of Client's Funds lying with Trading Member (TM)".

Based on representations received from Members, Exchange is pleased to issue revised guidelines/clarifications on the subject in the form of frequently asked questions (FAQs). The FAQs are enclosed as **Annexure-A** for your reference.

All Members are advised to take note of the above and comply.

**For and on behalf of**  
**Metropolitan Stock Exchange of India Limited**

**Mahendra Choudhari**  
**AVP – Inspection and Membership Department**

In-case of any query kindly contact Inspection Department on 6112 9000 or mail on [compliancemsx@msei.in](mailto:compliancemsx@msei.in)

**Metropolitan Stock Exchange of India Limited**