

<b>Department: Investigation</b>	<b>Segment: All</b>
<b>Circular No: MSE/ID/10855/2021</b>	<b>Date: September 06, 2021</b>

**Subject: SEBI Order in the matter of Achal Investments Ltd.**

To All Members,

SEBI vide order no. WTM/MB/IVD/ID14/13306/2021-22 dated September 02, 2021 has issued the following directions for the below mentioned Noticee.

Sr. No.	Name of the Noticee	PAN
1	M/s. Achal Investments Ltd	AADCA6696C

1. Achal Investments Ltd. is restrained from accessing the securities market and from buying, selling or dealing in securities, either directly or indirectly, in any manner whatsoever, for a period of five (05) years from the date of SEBI Order.
2. Achal Investments Ltd. shall bring back a sum of Rs 1,38,29,600/- due to it, which has been extended either directly or indirectly, to the entities mentioned in SEBI Order, along with due interest, expeditiously and take all necessary action, including legal actions, towards bringing back the above said sum. Achal Investments Ltd. shall file a quarterly report stating the compliance of this direction to SEBI.
3. The penalty is levied on the Noticee as mentioned in SEBI order.

In view of the prohibition on sale of securities, during the period of restraint, the existing holding, including units of mutual funds, of all the Noticee shall remain frozen.

If the Noticee has any open position in any exchange traded derivative contracts, as on the date of the Order, it can close out/ square off such open positions within 3 months from the date of Order or at the expiry of such contracts, whichever is earlier. The Noticee is permitted to settle the pay-in and pay-out obligations in respect of transactions, if any, which have taken place before the close of trading on the date of SEBI Order.

The penalty shall be paid by the Noticee within a period of forty-five (45) days, from the date of receipt of SEBI order.

The Order shall come into force with the immediate effect.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [[www.sebi.gov.in](http://www.sebi.gov.in)] and ensure compliance.

**For and on behalf of  
Metropolitan Stock Exchange of India Limited**

**Shalini Rebeiro  
Assistant Vice President**

**Metropolitan Stock Exchange of India Limited**