

Department: Market Operations	Segment: Equity Derivatives
Circular No: MSE/TRD/10857/2021	Date : Sep 06,2021

Subject: Adjustment of Futures and Options contracts in the security Vedanta Limited (VEDL)

To All Members,

In terms of provisions of the Rules, Bye-Laws and Regulations of the Exchange, members of the Exchange are hereby informed that the Board of Directors of Vedanta Limited (VEDL) at its meeting held on September 01, 2021, declared Interim Dividend of Rs 18.50 per equity share. The record date for the purpose of payment of dividend is September 09, 2021.

In pursuance of SEBI guidelines for adjustments to futures and options contracts on announcement of dividend (i.e. at and above 5% of the market price of the underlying stock) as per SEBI Master circular no. SEBI/HO/MRD/CIR/P/2016/135 dated December 16, 2016, and MSE Circular No: MSE/TRD/6535/2018 dated July 9, 2018, members of the Exchange are informed as follows:

The adjustment of the derivatives contracts in VEDL will be w.e.f. September 08, 2021, being the ex-date.

Adjustments for Futures Contracts:

Base price of the Futures contracts on September 08, 2021 will be reference rate less aggregate amount of dividend i.e. Rs 18.50/-. The reference rate to be reckoned for this purpose shall be the daily mark to market settlement price of the relevant futures contract.

Adjustments for Options Contracts:

The full value of dividend i.e. Rs 18.50/- would be deducted from all the cum-dividend strike prices on the ex-dividend date.

For any clarifications, contact Customer Service on 022-61129010 or send email to customerservice@msei.in.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

**Muhammed Khatri
Asst. Vice President**

Metropolitan Stock Exchange of India Limited