

Department: Investigation	Segment: All
Circular No: MSE/ID/10870/2021	Date: September 09, 2021

Subject: : Addendum to SEBI order in the matter of Shukul Wealth Advisory, Shukul Wealth Creator LLP and Money Founder Advisory

To All Members,

This is with reference to Exchange circular no. MSE/ID/10114/2021 dated February 12, 2021 regarding SEBI order no. WTM/MPB/IMD-DoF-3/WRO/176/2021 dated February 11, 2021 and Exchange circular no. MSE/ID/10790/2021 dated August 13, 2021 regarding SEBI order no. WTM/GM/WRO/13031/2021-22 dated August 13, 2021, in the matter of Shukul Wealth Advisory (SWA), Shukul Wealth Creator LLP (SWCL) and MoneyFounder Advisory.

SEBI now vide order no. WTM/GM/WRO/13031/A/2021-22 dated September 08, 2021, has stated that the direction in paragraph 7.1 (v) of the SEBI Order dated August 13, 2021 shall stand replaced with:

“SWA (Noticee No.1), SWCL (Noticee No.2) and their Partners, namely Pradip Shukla (Noticee No. 3), Dhananjay Barad (Noticee No. 4), and Devesh Surendra Tiwari (Noticee No. 5) shall refund the money collected under various schemes to the investors, jointly and severally, to the tune of INR 66,60,48,543 (outstanding dues less refunds made as per the CA Report) along with an interest of 12 % from the date of receipt of funds from the investors, within a period of six months from the date of this Order.”

The Final Order dated August 13, 2021 in the matter of Shukul Wealth Advisory, Shukul Wealth Creator LLP and Money Founder Advisory bearing number WTM/GM/WRO/13031/2021-22 shall always be read with this Addendum.

Members of the Exchange are advised to take note of the full text of the order available on SEBI’s website [www.sebi.gov.in] and ensure compliance.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

**Shalini Rebeiro
Assistant Vice President**

Metropolitan Stock Exchange of India Limited