

<b>Department: Surveillance and Risk Management</b>	<b>Segment: Equity Capital Market</b>
<b>Circular No: MSE/SURV/10882/2021</b>	<b>Date : September 14, 2021</b>

**Subject: Graded Surveillance Measure (GSM) Periodic relaxation**

To All Members,

This is in continuation to the exchange circular no. MSEI/SURV/4942/2017 dated February 23, 2017 on introduction of Graded Surveillance Measure (GSM) and MSE/SURV/8388/2019 dated November 29, 2019 regarding update on Graded Surveillance Measure.

A periodic review of securities under GSM framework to assess relaxation of surveillance action has been carried out in coordination with the other exchanges.

The securities eligible to move to lower stages of GSM framework w.e.f. September 15, 2021 are given in Annexure(s).

Sr.No	ISIN No	Symbol	Security Name	Stage w.e.f September 15, 2021
1	INE875R01011	BALKRISHNA	Balkrishna Paper Mills Limited	II
2	INE817H01014	BURNPUR	Burnpur Cement Limited	0
3	INE553P01018	DEVEXPO	Devhari Exports (India) Limited	I
4	INE022B01014	MUKANDENGG	Mukand Engineers Limited	III
5	INE088B01015	NATNLSTEEL	National Steel And Agro Industries Limited	0
6	INE495J01015	PRADIP	Pradip Overseas Limited	II
7	INE416A01036	SABTN	Sri Adhikari Brothers Television Network Ltd	I
8	INE631E01016	SAGL	Shalimar Agencies Limited	0
9	INE176C01016	SATHAISPAT	Sathavahana Ispat Limited	III
10	INE635A01023	SHYAMTEL	Shyam Telecom Limited	I
11	INE268L01020	SPYL	Shekhawati Poly-Yarn Limited	III
12	INE730R01034	SVARNIM	Svarnim Trade Udyog Limited	0
13	INE812Q01016	TIRUPATI	Tirupati Tyres Limited	I
14	INE391D01019	TRF	TRF Limited	0

For any clarifications kindly contact Surveillance & Risk Management Department on 022-61129060/61 or send an email to [surveillance@msei.in](mailto:surveillance@msei.in).

**Metropolitan Stock Exchange of India Limited**

**For and on behalf of  
Metropolitan Stock Exchange of India Limited**

**Shalini Rebeiro  
Asst. Vice President**

**Metropolitan Stock Exchange of India Limited**

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