

Department: Surveillance and Risk Management	Segment: Equity Capital Market
Circular No: MSE/SURV/10912/2021	Date : September 21, 2021

Subject: Applicability of Additional Surveillance Measure (ASM)

To All Members,

In continuation to Exchange Circular no. MSE/SURV/6932/2018 dated October 29, 2018 and Circular no. MSE/SURV/9267/2020 dated July 22, 2020 and Circular no. MSE/SURV/9816/2020 dated December 05, 2020 and Circular no. MSE/SURV/10513/2021 dated June 04, 2021 in respect of Additional Surveillance Measure (ASM).

Members are hereby requested to note that the securities as per attached **Annexure I** have satisfied the criteria for inclusion under Long-Term Additional Surveillance Measure Stage – I. The applicable surveillance actions shall be as per provisions of the Long – Term Additional Surveillance Measure (Long term – ASM) which are as under.

- Applicable rate of margin shall be 100% w.e.f. September 24, 2021 on all open positions as on September 23, 2021 and new positions created from September 24, 2021 onwards.

Additionally, securities qualifying under criteria VII shall be moved from Rolling segment to Trade –for- Trade segment effective September 24, 2021.

Further to exchange circular no. MSE/SURV/6417/2018 dated June 11, 2018, introducing Additional Surveillance Measures (ASM-IBC) for Companies that are undergoing Insolvency Resolution Process (IRP) as per Insolvency and Bankruptcy Code (IBC). The securities are monitored on a pre-determined objective criteria.

Members are hereby requested to note that the securities as per attached **Annexure II** have satisfied the criteria for inclusion under ASM-IBC and the applicable surveillance actions on the shortlisted scrips shall be as under:

- Applicable rate of margin shall be 100% w.e.f. September 28, 2021 on all open positions as on September 27, 2021 and new positions created from September 28, 2021.

Further, securities as per **Annexure III** have satisfied the exclusion criteria applicable for Additional Surveillance Measure and Additional Surveillance Measure – IBC.

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Market participants may note that ASM framework shall be in conjunction with all other prevailing surveillance measures being imposed by the Exchanges from time to time.

Further, it may also be noted that the shortlisting of securities under ASM is purely on account of market surveillance and it should not be construed as an adverse action against the concerned company.

For any clarifications kindly contact Surveillance & Risk Management Department on 022-61129060/61 or send an email to surveillance@msei.in.

For and on behalf of
Metropolitan Stock Exchange of India Limited

Shalini Rebeiro
Asst. Vice President