

Department: Investigation	Segment: All
Circular No: MSE/ID/12125/2022	Date : August 01, 2022

Subject: SEBI Order in the matter of Kushal Ltd.

To All Members,

SEBI vide order no. WTM/AB/IVD/ID1/18233/2022-23 dated July 29, 2022 has issued the following directions for below mentioned noticees.

Sr. No.	Name of the Entity	PAN
1	Sandeep Tulsiram Agrawal	ABBPA8827F
2	Namrata Sandeep Agrawal	ABTPN6298B
3	Sudha Mahendra Agrawal	ACRPA9590N
4	Pushpadevi Tulsiram Agrawal	ABAPA7804R
5	Manoj Tulsiram Agrawal	ABTPA9396H
6	Mahendra Tulsiram Agrawal	ABLPA0011D

- i. The Noticee No. 1, 2, 3 and 4 are directed to disgorge the amount as indicated in the following table against their respective names within 45 days from receipt of SEBI Order.
- ii. Noticees are restrained from accessing the securities market and further prohibited from buying, selling or otherwise dealing in securities (including units of mutual funds), directly or indirectly, or being associated with the securities market in any manner, whatsoever, for a period of one (1) year, from the date of SEBI Order.
- iii. Noticees are restrained from buying, selling or dealing in the securities of the Company i.e. Kushal Ltd., directly or indirectly, in any manner whatsoever, for a period of two (2) years, from the date of SEBI Order.
- iv. Noticees are hereby imposed with penalty, as indicated in the table below, under Section 15G of the SEBI Act, 1992, and are directed to pay their respective penalties within a period of forty-five (45) days, from the date of receipt of SEBI Order.
- v. The restraints/ prohibition imposed in paras 71 (ii) and (iii), on the respective Noticees, shall run, concurrently. The obligation of the Noticees restrained/ prohibited by SEBI Order, in respect of settlement of securities, if any, purchased or sold in the cash segment of the recognized stock exchange(s), as existing on the date of SEBI Order, are allowed to be discharged irrespective of the restraint/ prohibition imposed by SEBI Order. Further, all open positions, if any, of the Noticees, restrained/ prohibited in the present Order, in the F & O segment of the recognized stock exchange(s), are permitted to be squared off, irrespective of the restraint/prohibition imposed by SEBI Order.

Metropolitan Stock Exchange of India Limited

This Order comes into force with immediate effect.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

**Shalini Rebeiro
Assistant Vice President**