

Department: Investigation	Segment: All
Circular No: MSE/ID/12126/2022	Date : August 01, 2022

Subject: SEBI Order in the matter of Alliance Research

To All Members,

This is with reference to Exchange circular no. MSE/ID/9961/2020 dated January 07, 2021, regarding SEBI order no. WTM/MPB/IMD/WRO/164/2021 dated January 06, 2021, in the matter of Alliance Research.

SEBI now vide order no. WTM/SM/WRO/WRO/18145/2022-23 dated July 29, 2022 has issued the following directions for below mentioned notice.

Sr. No.	Name of the Entity	PAN
1	Mr. Mudassir Hasan, Proprietor Alliance Research	AGDPH7770D

1. I note that an enquiry is pending in the matter which may bring out additional roles of omission or commission, of the Entity, if any, in detail, depending on the material and after considering the facts and veracity of its submissions. The findings in the extant order are prima facie findings.

This Order is without prejudice to any other action that SEBI may initiate under the securities laws, as deemed appropriate, against the Entity.

This Order comes into force with immediate effect.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

For and on behalf of
Metropolitan Stock Exchange of India Limited

Shalini Rebeiro
Assistant Vice President

Metropolitan Stock Exchange of India Limited