

Department: Market Operations	Segment: Equity Derivatives
Circular No: MSE/TRD/12140/2022	Date : August 04,2022

Subject: Adjustment of Futures and Options contracts in the security RECLTD-Update

To All Members,

In partial modification to Exchange circular MSE/TRD/12117/2022 dated July 29, 2022 regarding adjustment of futures and options contracts in the security RECLTD, members are requested to note the updated adjustment factor as below:-

Adjustment factor:

Adjustment factor for Bonus issue of A : B is defined as $(A+B)/B$. As the bonus issue ratio of RECLTD is 1:3, the adjustment factor is $(1+3)/3 = 1.3333$, since the bonus issue ratio is 1:3.

Adjustments for Futures & Option Contracts:

1. Futures price:

$$\text{Adjusted futures price} = \frac{\text{Old Future price}}{\text{Adjustment factor}}$$

2. Options Strike Price:

$$\text{Adjusted strike price} = \frac{\text{Old Strike price}}{\text{Adjustment factor}}$$

3. Market Lot:

$$\text{Adjusted Market Lot size} = \text{Old market lot size} \times \text{Adjustment factor} = 6000 \times 1.3333 = 8000.$$

The above changes will be effective from August 17, 2022. Members are requested to take note of the same.

For any clarifications, contact Customer Service on 022-61129010 or send email to customerservice@msei.in.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

**Muhammed Khatri
Asst. Vice President**

Metropolitan Stock Exchange of India Limited