

<b>Department: Investigation</b>	<b>Segment: All</b>
<b>Circular No: MSE/ID/12146/2022</b>	<b>Date : August 05, 2022</b>

**Subject: SEBI In the matter of Securecloud Technologies Limited**

To All Members,

SEBI vide order no. WTM/AB/CFID/CFID\_3/18276/2022-23 dated August 04, 2022 has issued the following directions for below mentioned noticees.

<b>Sr. No.</b>	<b>Name of the Entity</b>	<b>PAN</b>
1	Securecloud Technologies Ltd (Formerly known as 8K Miles Software Services Ltd)	AABCP6266D
2	Mr. Suresh Venkatachari	ATNPS3289H
3	Mr. R. S. Ramani	AHVPR9966J
4	Mr. Gurumurthi Jayaraman	AADPJ1767C

- a. The Noticee nos. 1 to 4 are restrained from buying, selling or dealing in securities, either directly or indirectly, in any manner whatsoever until further orders. If the said Noticees have any open position in any exchange traded derivative contracts, as on the date of the order, they can close out /square off such open positions within 3 months from the date of order or at the expiry of such contracts, whichever is earlier. The said Noticees are permitted to settle the pay-in and pay-out obligations in respect of transactions, if any, which have taken place before the close of trading on the date of SEBI order.
- b. Noticee nos. 2 to 4 are hereby restrained from associating themselves with any intermediary registered with SEBI, acting as Directors / Key Managerial Personnel of any listed public company (including Noticee No. 1) and acting as Directors/ Key Managerial Personnel / promoters of any public company which intends to raise money from the public, till further orders.
- c. The foregoing prima facie observations contained in SEBI order, are made on the basis of the material available on record. The said prima facie findings shall also be considered as a show cause notice and the afore-said Noticee nos. 1 to 4 are hereby directed to show cause as to why suitable directions/prohibitions under Section 11 (4) and 11B of SEBI Act, including the directions restraining them from accessing the securities market, prohibiting them from buying, selling or otherwise dealing in securities in any manner whatsoever, directly or indirectly, for a specified period and further restraining them from associating with any listed company and any registered intermediary, should not be issued against them for the in the SEBI order mentioned violations allegedly committed by them.
- d. Further, the Noticees nos. 1 to 4 are also called upon to show cause as to why inquiry should not be held against them in terms of Rule 4 of Securities and Exchange Board of India (Procedure for Holding Inquiry and Imposing Penalties) Rules, 1995 and penalty be not imposed on them under Section 11 (4A) and 11 B (2) read with Sections 15A(a), 15HA and 15HB of the SEBI Act, 1992 for the in the SEBI

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order alleged violations of provisions of SEBI Act, 1992, SEBI (LODR) Regulations and SEBI (PFUTP) Regulations.

- e. The concerned Noticees may, within 21 days from the date of receipt of SEBI order, file their reply/objections, if any, to SEBI order and may also indicate whether they desire to avail an opportunity of personal hearing on a date and time to be fixed in that regard.
- f. It is clarified that the aforesaid restraint imposed on the Noticee no. 1 shall not come in the way of any Resolution/Revival plan approved or to be approved, under any law.

The above directions shall take effect immediately and shall be in force until further orders.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [[www.sebi.gov.in](http://www.sebi.gov.in)] and ensure compliance.

**For and on behalf of  
Metropolitan Stock Exchange of India Limited**

**Shalini Rebeiro  
Assistant Vice President**