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| Department: Investigation | Segment: All |
| Circular No: MSE/ID/12147/2022 | Date : August 05, 2022 |

Subject: SEBI in the Matter of Gainer Street (Proprietor- Anoop Singh Tomar)

To All Members,

SEBI vide order no. WTM/AB/WRO/WRO/18274/2022-23 dated August 04, 2022 has issued the following directions for below mentioned noticee.

| Sr. No. | Name of the Entity | PAN |
|----------------|--|------------|
| 1 | Anoop Singh Tomar, Proprietor of Gainer Street | ARAPT7685B |

- i. Anoop Singh Tomar shall within a period of three (3) months from the date coming into force of SEBI order, refund the money received from any investors/clients, as fees or consideration or in any other form, in respect of their unregistered investment advisory activities.
- ii. Anoop Singh Tomar shall cause to effect a public notice in all editions of two National Dailies (one English and one Hindi) and in one local daily with wide circulation, inviting claims in respect of the claims of investors/clients that are still outstanding within a period of fifteen (15) days from the date of SEBI order. The said public notice shall detail the modalities for refund, including the details of contact person such as names, addresses and contact details. A period of two (2) months from the date of the publication of the public notice shall be provided to the investors/clients for submitting their claims.
- iii. The repayments to the investors/clients shall be effected only through bank transfers, which ensures audit trails to identify the beneficiaries of repayments.
- iv. Anoop Singh Tomar is prevented from selling his assets, properties and holding of mutual funds/shares/securities held by him in demat and physical form except for the sole purpose of making the refunds as directed in the SEBI order. Further, banks are directed to allow debit from the bank accounts of Anoop Singh Tomar, only for the purpose of making refunds to the clients/ investors who were availing the investment advisory services from Anoop Singh Tomar.
- v. After completing the aforesaid repayments, Anoop Singh Tomar shall file a report of such completion with SEBI addressed to the "Division Chief, Division of Post-Inspection Enforcement Action, Market Intermediaries Regulation and Supervision Department, SEBI Bhavan II, Plot No. C7, G Block, Bandra Kurla Complex, Bandra (East) Mumbai -400051", within a period of 15 days, after completion of three months from the coming into force of the directions at para 6.1 (i) in the SEBI order, duly certified by an independent Chartered Accountant and the direction at para 6.1 (iv) in the SEBI order shall cease to operate upon filing of such report on completion of refunds to complainants/ investors, to the satisfaction of SEBI.

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- vi. Anoop Singh Tomar is debarred from accessing the securities market, directly or indirectly and is prohibited from buying, selling or otherwise dealing in securities, directly or indirectly in any manner whatsoever, for a period of 3 years from the date of SEBI order or till the expiry of 3 years from the date of completion of refunds to complainants/ investors as directed in para 6.1 (i) in the SEBI order, whichever is later.

The direction for refund, as given in paragraph 6.1(i) in the SEBI order, shall not act as a bar on the clients /investors to pursue any other legal remedy available to them under any other law, against Anoop Singh Tomar/Gainer Street for refund of money or deficiency in service before any appropriate forum of competent jurisdiction.

This order is without prejudice to any other action that SEBI may initiate.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

**Shalini Rebeiro
Assistant Vice President**