

Department: Surveillance and Risk Management	Segment: Equity Capital Market
Circular No: MSE/SURV/11385/2022	Date : January 17, 2022

Subject: Graded Surveillance Measure (GSM) - Update

To All Members,

This is with reference to introduction of GSM Framework vide Exchange circular no. MSEI/SURV/4942/2017 dated February 23, 2017 and circular no. MSEI/SURV/8388/2019 dated November 29, 2019.

The tentative time Schedule for publication of securities eligible under GSM framework applicable for next 4 quarters is given below:

Quarter ended	Date of Circular
December 2021	March 11,2022
March 2022	June 17,2022
June 2022	September 09,2022
September 2022	December 09,2022

In case the date of circular falls on trading holiday, the circular shall be published on the following working day.

Market participants may note that above framework shall be in conjunction with all other prevailing surveillance measures being imposed by the Exchanges from time to time.

For any clarifications kindly contact Surveillance & Risk Management Department on 022-61129061/64 or send an email to surveillance@msei.in.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

**Shalini Rebeiro
Asst. Vice President**

Metropolitan Stock Exchange of India Limited