

Department: Inspection	Segment: All
Circular No: MSE/INSP/12104/2022	Date : July 26, 2022

Subject: Reminder for Naming / Tagging of demat accounts maintained by Stock Brokers

To All Members,

This has reference to Exchange circular Ref. No. MSE/INSP/11968/2022 dated June 21, 2022, and MSE/INSP/12000/2022 dated June 29, 2022 on the subject “Naming/Tagging of demat accounts maintained by Stock Brokers”, wherein it was inter-alia prescribed that all demat accounts of stock brokers which are untagged need to be appropriately tagged by June 30, 2022.

SEBI Circular no. SEBI/HO/MIRSD/MIRSD_DPIEA/P/CIR/2022/83 dated June 20, 2022 on “Naming / Tagging of demat accounts maintained by Stock Brokers” also states that –

- Credit of securities are not allowed by depositories in any demat account of member that is left untagged from July 01, 2022 onwards except credits on account of corporate actions, which shall be permitted.
- Debit of securities shall also not be allowed by depositories in any demat account of member that is left untagged from August 01, 2022.

In view of the above, members are reminded to appropriately tag all demat accounts of stock brokers which are untagged at earliest and comply with the provisions of the circular mentioned above within the prescribed timeline.

For and on behalf of
Metropolitan Stock Exchange of India Limited

Mahendra Choudhari
AVP – Inspection and Membership Department

In case of any query kindly contact Inspection Department on 6112 9000 or mail on compliancemsx@msei.in

Metropolitan Stock Exchange of India Limited