Department: Investigation	Segment: All
Circular No: MSE/ID/11623/2022	Date: March 25, 2022

Subject: Compliant UCCs only will be allowed to place orders w.e.f. April 01, 2022

To All Members,

This is with reference to Exchange circular no. MSE/ID/11381/2022 dated January 17, 2022 and MSE/ID/11505/2022 dated February 25, 2022, wherein it was informed that only compliant UCCs shall be allowed to place orders w.e.f. April 01, 2022.

In continuation to the above referred circular, it may be noted that client accounts meeting the below guidelines shall be considered as compliant and permitted to trade in the respective segment viz Equity, Equity Derivatives and Currency Derivatives w.e.f. April 01, 2022.

In continuation to the aforesaid circulars, trading members may note that the check for compliant UCC shall be applicable for 'Client' and 'PRO' (Proprietary) orders w.e.f April 01, 2022 at the time of order entry and trade modification. Members are required to ensure that the UCCs for both Client and PRO trades are compliant with the below guidelines under all the segments (ECM, EDS, CDS):

1. Compliant with 6 KYC attributes viz Name, Complete address (including PIN code No. in case of address is in India), PAN, valid Mobile number, valid email address, Income details/range.
2. Custodian details updated for Clients availing custodian services.
3. PAN verification status of the client is Approved.
4. PAN-Aadhar seeding is successful or Aadhaar seeding Not applicable.

Trading members are advised to keep their non-compliant clients having open position informed of the aforesaid timelines. Client trading accounts not meeting the above guidelines; shall not be permitted to trade by the Exchange in the respective segments Equity, Equity Derivatives and Currency Derivatives w.e.f. April 01, 2022. Trading members are required to have adequate checks built into their system, to ensure that no order is placed by the non-compliant clients.

For UCCs where the Aadhar is not seeded with PAN and the same is seeded subsequently, the trading members are required to request Exchange to seek the updated status of the seeding for the UCC. The request can be raised by sending email at ucc@msei.in with a subject "Request for PAN-Aadhar seeding verification". The updated status shall be available upon the completion of verification process

Members of the Exchange are advised to take note of the above and ensure compliance.

For and on behalf of
Metropolitan Stock Exchange of India Limited

Shalini Rebeiro
Assistant Vice President