

Department: Investigation	Segment: All
Circular No: MSE/ID/11779/2022	Date : May 02, 2022

Subject: SEBI Order In the matter of Aster Silicates Limited

To All Members,

SEBI vide order no. WTM/SM/IVD/ID10/16288/2022-23 dated April 29, 2022 has issued the following directions for below mentioned noticees.

Sr. No.	Name of the Entity	PAN
1	Aster Silicates Ltd. (now Shri Aster Silicates Ltd.)	AABCA6474E
2	Mahesh Maheshwari	ACDPM5613L
3	Namrata Maheshwari	AFGPM6835A
4	Ambica Ceramics	AFGPM6835A
5	Orbit Corporation	AQZPP1920D
6	Shukan Enterprise	AAZPP0768M
7	Karan Enterprise	AWSP9675Q
8	Shreeji Machine Tools	AQSPP7982N
9	Shree Ganesh Engineering Corporation	ASOPP2722N
10	Krish Corporation	ARGPP2402G
11	Arasuri Enterprise	AAZPP4676N
12	Suraj Trading Corporation	AFFPM6604L
13	Bhavi Trading Company	AAZPP0768M
14	Chamunda Enterprise	ALAPC6731H

1. Noticees No. 2 to 14 are hereby restrained from accessing the securities market by issuing prospectus, offer document or advertisement soliciting money from the public in any manner for a period of 5 years.
2. Noticees No. 2 to 14, are hereby restrained and prohibited from buying, selling or otherwise dealing in the securities market, directly or indirectly in any manner whatsoever manner, for the period a period of 5 years.
3. Noticees No. 2 and 3 are hereby restrained from holding post of Director, any managerial position or associating themselves in any capacity with any listed public company and any public company which intends to raise money from the public, or any intermediary registered with SEBI for a period of 3 years.

Obligation of the debarred Noticees, in respect of settlement of securities, if any, purchased or sold in the cash segment of the recognized stock exchange(s), as existing on the date of SEBI order, can take place irrespective of the restraint/prohibition imposed by SEBI order in respect of pending transactions, if any.

Metropolitan Stock Exchange of India Limited

Further, all open positions, if any, of the aforesaid debarred Noticees in the F&O segment of the stock exchange, are permitted to be squared off, irrespective of the restraint/prohibition imposed by SEBI order. It is further clarified that during the period of the aforesaid restraint, the existing holding of securities, including the units of mutual funds shall remain under freeze.

The Order shall come into force with the immediate effect.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

**Shalini Rebeiro
Assistant Vice President**