

Department: Market Operations	Segment: Equity Derivatives
Circular No: MSE/TRD/11804/2022	Date : May 09,2022

Subject: Adjustment of Futures and Options contracts in the security ORACLE FINANCIAL SERVICES SOFTWARE LIMITED (OFSS)

To All Members,

In terms of provisions of the Rules, Bye-Laws and Regulations of the Exchange, members of the Exchange are hereby informed that the Board of Directors of ORACLE FINANCIAL SERVICES SOFTWARE LIMITED (OFSS) at its meeting held on May 04, 2022, declared Interim Dividend of Rs 190/- per equity share of face value of Rs. 5/- each. The record date for the purpose of payment of dividend is May 17, 2022.

In pursuance of SEBI guidelines for adjustments to futures and options contracts on announcement of dividend (i.e. at and above 5% of the market price of the underlying stock) as per SEBI Master circular no. SEBI/HO/MRD/DP/CIR/P/2016/135 dated December 16, 2016, and MSE Circular No: MSE/TRD/6535/2018 dated July 9, 2018, members of the Exchange are informed as follows:

The adjustment of the derivatives contracts in OFSS will be w.e.f. May 13, 2022, being the ex-date.

Adjustments for Futures Contracts:

Base price of the Futures contracts on May 13, 2022 will be reference rate less aggregate amount of dividend i.e. Rs 190/-. The reference rate to be reckoned for this purpose shall be the daily mark to market settlement price of the relevant futures contract.

Adjustments for Options Contracts:

The full value of dividend i.e. Rs 190/- would be deducted from all the cum-dividend strike prices on the ex-dividend date.

For any clarifications, contact Customer Service on 022-61129010 or send email to customerservice@msei.in.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

**Muhammed Khatri
Asst. Vice President**

Metropolitan Stock Exchange of India Limited