



Department: Membership	Segment: All
Circular No: MSE/MEM/11832/2022	Date : May 17, 2022

Subject: Submission of Members Indemnity Insurance Policy for the year 2022-23

To All Members,

In terms of SEBI Circular No.SMD/SED/RCG/270/96 dated January 19, 1996, all Trading members of the Exchange are required to have adequate member indemnity insurance.

In this regard, members may kindly ensure that their insurance policy is renewed on or before the expiry date. Further members are requested to submit the proof of insurance taken, from an IRDA approved Insurance company within 30 days from the expiry of their insurance cover to the Exchange.

Trading Members are requested to submit their renewed Insurance policy on or before July 31, 2022 to membership@msei.in

Further, Trading Members who hold Stock Brokers Indemnity Policy expiring on any date other than May 31, 2022 will have to submit their renewed Insurance policy within 30 days from the date of the expiry of their previous insurance policy.

Kindly Note:-

- Non-submission of insurance policy within the stipulated timeframe would attract late submission charges @ INR 100 per day till the date of submission of the proof of renewal of insurance.
- In the case of non-compliance for more than three months from the due date, the matter will be referred to the relevant authority for further decision / action in the matter.

Members are advised to take note of the above and ensure compliance.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

**Mahendra Choudhari
AVP –Membership**

Metropolitan Stock Exchange of India Limited