



Department: Membership	Segment: All
Circular No: MSE/MEM/11838/2022	Date : May 18, 2022

Sub: Guidelines for seeking NOC by Stock Brokers / Clearing Members for setting up Wholly Owned Subsidiaries, Step Down Subsidiaries, Joint Ventures in GIFT IFSC

To All Members,

SEBI has vide its circular SEBI/HO/MIRSD/DoR/P/CIR/2022/61 dated May 13, 2022 has issued Guidelines for seeking NOC by Stock Brokers / Clearing Members for setting up Wholly Owned Subsidiaries, Step Down Subsidiaries, Joint Ventures in GIFT IFSC. The above circular is attached as Annexure for information.

All members are advised to take note of the same and comply with the requirements.

For any clarifications, members may please contact Membership Department on 022- 61129000 and / or send an email at membership@msei.in

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

**Mahendra Choudhari
AVP –Membership**

Metropolitan Stock Exchange of India Limited

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