

Department: Market Operations	Segment: All Segments
Circular No: MSE/TRD/12582/2022	Date : November 15, 2022

Subject: Standardisation of file formats for MII-Member Interface

This is in continuation to Exchange circulars MSE/TRD/11935/2022 dated June 13, 2022 and MSE/TRD/12149/2022 dated August 05, 2022. As per recommendations of SEBI's Market Data Advisory Committee (MDAC) regarding "Standardization of MII-Member Interface", it was proposed to standardize the formats of end of day files across applicable Exchanges. The format of these files should be common across all applicable Exchanges, as part of the continued efforts to enhance the interface between Exchanges and Members.

In this regard, the new standardized file formats in Capital Market, Futures and Options and Currency Derivatives segments have been made available and are being disseminated in new formats as mentioned in the aforesaid circulars.

As communicated, ISO tags of these new files shall be published separately via a separate circular shortly. Additionally, Exchanges have received feedback from Market participants and back-office vendors to include the ISO tags as headers in the new standardized files. The same has been considered, taken up for development and shall be released accordingly in due course of time.

As guided by SEBI and based on MDAC working group discussions, all market participants are required to be ready by December 31, 2022 for using the new standardized file formats.

The old (existing) and new files shall be simultaneously available for use till March 31, 2023 after which old (existing) files shall be discontinued. Market participants are advised to take note of the same and initiate necessary changes in their systems.

For and on behalf of
Metropolitan Stock Exchange of India Limited

Sachin Nayak
Head, Market Operations

Metropolitan Stock Exchange of India Limited