



<b>Department: Surveillance and Risk Management</b>	<b>Segment: Equity Capital Market</b>
<b>Circular No: MSE/SURV/12407/2022</b>	<b>Date : October 07, 2022</b>

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**Subject: Graded Surveillance Measure (GSM) Periodic relaxation**

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To All Members,

This is in continuation to the exchange circular no. MSEI/SURV/4942/2017 dated February 23, 2017 on introduction of Graded Surveillance Measure (GSM) and MSE/SURV/8388/2019 dated November 29, 2019 regarding update on Graded Surveillance Measure.

As per the provisions of GSM framework, a periodic review of securities under GSM framework to assess relaxation of surveillance action has been carried out in coordination with the other Exchanges. The securities eligible to move to lower stages of GSM Framework w.e.f. October 10, 2022 are given in Annexure.

For any clarifications kindly contact Surveillance & Risk Management Department on 022-61129060/61 or send an email to [surveillance@msei.in](mailto:surveillance@msei.in).

**For and on behalf of**  
**Metropolitan Stock Exchange of India Limited**

**Vipul Vaishnav**  
**Asst. Vice President**

**Metropolitan Stock Exchange of India Limited**

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