

Department: Market Operations	Segment: Currency Derivatives
Circular No: MSE/TRD/13087/2023	Date : February 22, 2023

Subject: Revision in Trading Hours for Interest Rate Futures

To All Members,

This is with reference to RBI press release no. 2022-2023/1682 dated February 08, 2023 for increase in market timings for interest rate derivatives and modification to Exchange Circular ref. no. MSE/TRD/9699/2020 dated November 05, 2020 on revision in trading hours of Interest Rate Derivatives.

Members are requested to note below mentioned change in trading hours of Interest Rate Derivative contracts in order to bring it in line with the underlying market timing:

1. Contracts for the expiry month February 2023 will be available for trading till 05:00 PM on expiry day i.e. February 23, 2023. There shall be no change in trading hours for other interest rate derivative contracts
2. All existing expiry contracts with expiry day beyond February 23, 2023 and all new expiration contracts introduced shall be made available for trading till 5.00 pm on expiry day.
3. There shall be no change in CP Code modification/ Give up timings and will continue till 5:30 PM.
4. There will be no change in Final Settlement Price computation mechanism.

Members are requested to note that the above changes shall be effective from February 23, 2023.

For any clarifications, contact Customer Service on 022-61129010 or send an email at customerservice@msei.in.

For and on behalf of
Metropolitan Stock Exchange of India Limited

Sachin Nayak
Head, Market Operations