

Department: Investigation	Segment: All
Circular No: MSE/ID/12872/2023	Date : January 10, 2023

Subject: SEBI Order in the matter of Capitalaim Financial Advisory Private Limited

To All Members,

This is with reference to Exchange circular no MSE/ID/10095/2021 dated February 09, 2021, regarding SEBI Order no. WTM/MPB/IMD/WRO/174/2021 dated February 08, 2021, in the matter of Capitalaim Financial Advisory Private Limited.

SEBI now vide order no WTM/ASB/WRO/WRO/22755/2022-23 dated January 09, 2023 has issued the following directions for the below mentioned noticees:

Noticee No.	Name of the Entity	PAN
1	CAPITALAIM FINANCIAL ADVISORY PVT. LTD	AAFCC0828E
2	ABHIJEET BAJPAI	AKOPB2348A
3	ANANT TIWARI	AOZPT7238L
4	DEBABRATA BHATTACHARJEE	AKKPB4039N
5	SHEETAL FOUJDAR	AVLPB6079L
6	ABHILASHA VERMA	AMHPV0559J

- Noticees 1 and 2 shall continue to be prohibited from accessing the securities market and further be restrained from buying, selling or otherwise dealing in securities in any manner whatsoever, either directly or on behalf of any of his clients through their accounts, for a period of five years from the date of SEBI Order. However, while calculating the period of restraint /debarment as directed above, the period of restraint /prohibition already undergone by the Noticee as per the directions contained in the Interim Order shall be set off against the period of restraint /prohibition directed in SEBI order.
- Noticees 1 and 2 are directed to resolve the complaints pending against Capitalaim Financial on the SCORES platform and otherwise, within a period of 30 days from the date of SEBI Order and furnish a report to SEBI. Such report shall be filed within 3 months of SEBI Order.
- In case of failure of Noticees 1 and 2 to comply with the aforesaid directions at sub-para (b) of SEBI order, the directions issued at sub-para (a) shall continue to be in force beyond the period of five years till the date of compliance with direction given in para (b) of SEBI order, by the said Noticees.

Metropolitan Stock Exchange of India Limited

- d) During the period of restraint, the existing holdings of securities, including the holdings of units of mutual funds, of Noticees 1 and 2, shall remain frozen.
- e) The restraint imposed vide the Interim Order on Noticees 1 and 2 not to divert any funds collected from investors, kept in bank account(s) and/or in their custody and not to alienate any assets, whether movable or immovable, or any interest or investment or charge on such assets held in the name of said Noticees, including money lying in bank accounts, shall continue except for making refunds to clients, with prior permission of SEBI, for the purpose of resolution of pending complaints, as directed at sub-paragraph (b) of SEBI order. The said restraint shall stand vacated after pending complaints are resolved and a report, as mentioned at sub-paragraph (b) of SEBI order is filed to the satisfaction of SEBI.
- f) Noticees 3, 4 and 5 shall continue to be prohibited from accessing the securities market and further be restrained from buying, selling or otherwise dealing in securities in any manner whatsoever, either directly or on behalf of any of his clients through their accounts, for a period of two years from the date of SEBI Order. However, while calculating the period of restraint /debarment as directed in SEBI order, the period of restraint /prohibition already undergone by the Noticee as per the directions contained in the Interim Order shall be set off against the period of restraint /prohibition directed in SEBI order.
- g) The proceedings initiated against Noticee 6 vide the Interim Order, are disposed of without any further directions.

The above directions shall come into force with immediate effect.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

**Vipul Vaishnav
Assistant Vice President**