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|---------------------------------------|--------------------------------|
| <b>Department: Investigation</b>      | <b>Segment: All</b>            |
| <b>Circular No: MSE/ID/12874/2023</b> | <b>Date : January 10, 2023</b> |

**Subject: SAT Order in the matter of BRD Securities Limited**

To All Members,

This is with reference to Exchange circular no MSE/ID/10470/2021 dated May 26, 2021, regarding SEBI order no WTM/GM/EFD-1/DRA-III/04/2021-22 dated May 25, 2021 in the matter of BRD Securities Limited.

SAT now vide its order dated January 05, 2023, has stated that, the impugned order against the below mentioned entities cannot be sustained and is quashed.

| <b>Sr. No.</b> | <b>Name of Entities</b>             |
|----------------|-------------------------------------|
| 1              | BRD Securities Limited              |
| 2              | Surendran Thazhathpurakkal Krishnan |
| 3              | Chanayil Gopalan Surendran          |
| 4              | William Verghese Chungath Cheru     |
| 5              | Gigy Verghese Pulikkottil           |
| 6              | Prasad Punnoose                     |
| 7              | Porathur Devassy Antony             |
| 8              | Mary Williams                       |
| 9              | Cheruvathoor Kuriappan              |
| 10             | Thomas Augustine                    |

Members of the Exchange are advised to take note of the full text of the order available on SAT's website [[www.sat.gov.in](http://www.sat.gov.in)] and ensure compliance.

**For and on behalf of  
Metropolitan Stock Exchange of India Limited**

**Vipul Vaishnav  
Assistant Vice President**

**Metropolitan Stock Exchange of India Limited**