

<b>Department: Investigation</b>	<b>Segment: All</b>
<b>Circular No: MSE/ID/12884/2023</b>	<b>Date : January 12, 2023</b>

**Subject: SEBI Order in the matter of BRH Wealth Kreators Limited**

To All Members,

This is with reference to Exchange circular no MSE/ID/8207/2019 dated October 09, 2019, regarding SEBI Order no. WTM/AB/SEBI/ERO/25/2019 dated October 07, 2019, in the matter of BRH Wealth Kreators Limited.

SEBI now vide order no WTM/ASB/MIRSD/MIRSD-SEC-1/22812/2022-23 dated January 11, 2023 has issued the following directions for the below mentioned noticees:

<b>Noticee No.</b>	<b>Name of the Entity</b>	<b>PAN</b>
1	BRH Wealth Kreators Ltd.	AACCB5141L
2	BRH Commodities Pvt. Ltd.	AACCB5142K
3	Anubhav Bhatler	AHBPB4285E
4	Shiv Kumar Damani	ADYPD0490J
5	Mrugesh Devashrayi	AGUPD3529P
6	Asit Kumar Ghosh	NOT AVAILABLE
7	Prosperous Vyapaar Pvt. Ltd.	AAHCP7740A
8	Polo-Setco Tie Up Pvt. Ltd.	AABCP7880R
9	Parton Commercial Pvt. Ltd.	AAECP6196R
10	AB Investments	NOT AVAILABLE
11	Bluesnow Supplier Pvt. Ltd.	NOT AVAILABLE

- Noticees 1 to 3 are hereby restrained from accessing the securities market and are further prohibited from buying, selling or otherwise dealing in securities, either directly or indirectly, or being associated with the securities market in any manner whatsoever, for a period of 7years.
- Noticees 7 to 11 are hereby restrained from accessing the securities market and are further prohibited from buying, selling or otherwise dealing in securities, either directly or indirectly, or being associated with the securities market in any manner whatsoever, for a period of 5years.
- It is clarified that while calculating the period of debarment as directed above, the period of restraint already undergone pursuant to the Interim Order read with the Confirmatory Order shall be taken into consideration and set off from period mentioned above.

**Metropolitan Stock Exchange of India Limited**

- d. The Noticees mentioned in the SEBI order shall also be liable to pay monetary penalty, as specified in SEBI order.
- e. The directions issued under paragraph 9 of the SEBI Interim Order read with the Confirmatory Order in so far as it relates to Noticees 4 to 6, shall stand vacated.
- f. Noticees 1, 2 and 3 shall, jointly and severally, be liable to repay / refund the monies due to investors / clients of Noticee 1, under the supervision of NSE.
- g. Noticees 1, 2 and 3 shall, jointly and severally, be liable to return the securities due to the investors / clients of Noticee 1 or their monetary value as on the date of actual payment of money in lieu of shares, under the supervision of NSE.
- h. Noticees 1, 2 and 3 shall not dispose of or alienate any of their assets, whether movable or immovable (including funds in their bank accounts), or create any interest or charge in any such assets, till such time the refunds / repayments as directed at paragraphs 61(f) and 61(g) of SEBI order are completed.
- i. The Banks are directed to ensure that no debits are made in the bank accounts held by Noticees 1, 2 and 3, except for the purpose of payment of money to the clients / investors under the written confirmation of NSE, till such time the refunds / repayments as directed at paragraphs 61(f) and 61(g) of SEBI order are completed.
- j. NSE Defaulters Committee shall, as expeditiously as possible, open and operate a dedicated Demat account where all the securities lying in the Demat accounts of Noticees 1 and 2 shall be transferred.
- k. The NSE Defaulters Committee shall open and operate dedicated interest bearing bank account(s) with a Nationalized Bank where all the funds lying in various bank accounts held in the name of Noticees 1 and 2 shall be transferred.
- l. The modalities of selling the assets, depositing the proceeds there of in the Escrow Account(s) opened in accordance with the directions contained in paragraphs 61(j) and 61(k) of SEBI order and disbursing the amounts to the clients / investors after verifying the claims, shall be worked out by NSE. NSE shall have lien on the remaining amount, if any, lying in the Escrow Account(s), after satisfying the claims of the investors / clients. The lien shall be upto the extent of total money disbursed by the Exchange out of its Investor Protection Fund accounts to the clients / investors of Noticees 1 and 2.
- m. NSE shall deal with the claims of the clients / investors in accordance with its bye-laws and procedures, after adjusting the disbursements made through the Defaulters' Committee mechanism.
- n. NSE shall proceed with the recovery of funds and securities from the assets of the Noticees to cover any shortfall in funds and securities in the Escrow Accounts(s) and Demat Account, opened pursuant to the directions of SEBI order.

The Order shall come into force with the immediate effect.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [[www.sebi.gov.in](http://www.sebi.gov.in)] and ensure compliance.

**For and on behalf of  
Metropolitan Stock Exchange of India Limited**

**Vipul Vaishnav  
Assistant Vice President**