

Department: Market Operations	Segment: Equity Derivatives
Circular No: MSE/TRD/12888/2023	Date : January 12, 2023

Subject: Adjustment of Futures and Options contracts in the security TCS

To All Members,

In terms of provisions of the Rules, Bye-Laws, Regulations and SEBI Master Circular no. SEBI/HO/MRD/DP/CIR/P/2016/135 dated December 16, 2016, SEBI circular no. CIR/MRD/DoP-1/P/00108/2018 dated July 5, 2018 and SEBI/HO/MRD2/MRD2_DCAP/P/CIR/2022/90 dated June 28, 2022; members of the Exchange are hereby informed that the Board of Directors of TATA CONSULTANCY SERVICES LIMITED at its meeting held on January 09, 2023 has declared Interim Dividend of Rs 8/- and a special dividend of Rs. 67/- per equity share of face value of Re. 1/- each. The record date for the purpose of payment of dividend is January 17, 2023.

The adjustment of the derivatives contracts in TCS will be w.e.f. January 16, 2023 being the ex-date.

Adjustments for Futures Contracts:

Base price of the Futures contracts on January 16, 2023 will be reference rate less aggregate amount of dividend i.e. Rs 75/-(Rs. 8 + Rs. 67). The reference rate to be reckoned for this purpose shall be the daily mark to market settlement price of the relevant futures contract.

Adjustments for Options Contracts:

The full value of dividend i.e. Rs 75/-(Rs. 8 + Rs. 67) would be deducted from all the cum-dividend strike prices on the ex-dividend date.

For any clarifications, contact Customer Service on 022-61129010 or send email to customerservice@msei.in.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

**Sachin Nayak
Head, Market Operations**

Metropolitan Stock Exchange of India Limited