

<b>Department: Listing</b>	<b>Segment: Capital Market</b>
<b>Circular No: MSE/LIST/12903/2023</b>	<b>Date : January 17, 2023</b>

**Subject: Suspension of Trading for non-compliance Regulation 76 of SEBI ((Depositories & Participants) Regulations, 2018**

To All Members,

Pursuant to the provisions of Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/12 dated January 22, 2020 (erstwhile SEBI/HO/CFD/CMD/CIR/P/2018/77 dated May 03, 2018) issued by Securities and Exchange Board of India (“SEBI”) with respect to Standard Operating Procedure (“SOP”) for suspension and revocation of equity shares of listed entities for non-compliance pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”); it is hereby informed that trading in equity shares of below mentioned companies will be suspended w.e.f **February 17, 2023** (being 31 days from issue of this notice); on account of non-compliance with Reg. 76 (i.e., Reconciliation of Share Capital Audit Report) of SEBI (Depositories & Participants) Regulations, 2018 for two consecutive quarters’ i.e. June 30, 2022 & September 30, 2022. Details are as under: -

<b>Sr. No</b>	<b>Symbol</b>	<b>Company name</b>
1	PROGFIN	Progressive Finlease Limited
2	SUNDIST	Sunrise Distilleries Limited
3	JDSFIN	JDS Finance Company Limited

Further, Freezing of the entire shareholding of the promoter in the non-compliant listed entity as well as all other securities held in the demat account(s) of the promoter shall remain frozen during the period of suspension.

In case, the above mentioned companies comply with all the provisions of the SEBI ((Depositories & Participants) Regulations, 2018, on or before **February 14, 2023** (to the satisfaction of the Exchange), then trading in equity shares of the said companies will not be suspended.

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However, in case the aforesaid companies fail to comply with the provisions of SEBI ((Depositories & Participants) Regulations, 2018, as mentioned above on or before **February 14, 2023**, then:

- Trading in the equity shares of the companies would be suspended w.e.f. **February 17, 2023**, and the suspension will continue till such time the companies comply.
- 15 days after suspension has been effected, trading in the shares of non-compliant companies would be allowed on Trade for Trade basis in (Series “BZ”) on the first trading day of every week for six months.
- Revocation of suspension would be subject to the company further complying with the procedure and all existing norms prescribed for revocation of suspension.

For any clarifications, members may email at [Listing@msei.in](mailto:Listing@msei.in)

**For and on behalf of  
Metropolitan Stock Exchange of India Limited**

**Praveenkumar Acharya  
AVP- Listing**

**Metropolitan Stock Exchange of India Limited**

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