

Department: Investigation	Segment: All
Circular No: MSE/ID/12955/2023	Date : January 30, 2023

Subject: SEBI Order in the matter of Sulabh Engineers & Services Limited

To All Members,

This is with reference to Exchange circular no MSE/ID/9446/2020 dated September 04, 2020, regarding SEBI Order no. WTM/MB/IVD/ID4/8865/2020-21 dated September 3, 2020, in the matter of Sulabh Engineers & Services Limited.

SEBI now vide order no QJA/AA/IVD/ID4/23144/2022-23 dated January 27, 2023 has issued the following directions in the matter of Sulabh Engineers & Services Limited.

- A. The Noticees mentioned in the table below are hereby restrained from accessing the securities market for a period of three (3) years from the date of SEBI order and are also prohibited from buying, selling or otherwise dealing in securities, directly or indirectly, or being associated with the securities market in any manner, whatsoever, for the same period, from the date of SEBI order. In view of prohibition on sale of securities, it is clarified that during the period of restraint, the existing securities holding, including units of mutual funds, of the Noticees shall remain frozen.

Sr. No.	Noticee no.	Name of the Noticee	PAN
1	Noticee no. 2	Ms. Divya Agarwal	ACUPG5212E
2	Noticee no. 3	Ms. Geeta Mishra	AICPM8816G
3	Noticee no. 5	Mr. Sanjay Kumar	AARPS2632K
4	Noticee no. 6	Mr. Pranveer Singh	AGIPS4486N
5	Noticee no. 7	Mr. Praveen Kumar Mishra	AFYPM1852K
6	Noticee no. 123	Mr. Manoj Agarwal	ABBPA2306H
7	Noticee no. 125	Mr. Vinay Kumar Agarwal	ACAPA3335N
8	Noticee no. 128	Ms. Mridula Agrawal	ACBPA5048D
9	Noticee no. 129	Mr. Narender Kumar	AARPS2630M
10	Noticee no. 130	Ms. Manisha Sharma	BATPS3099D
11	Noticee no. 131	Ms. Seema Kapoor	AERPK1243A
12	Noticee no. 132	Mr. Sanjeev Sanghi	ABTPS2464C
13	Noticee no. 133	Mahabir Persad HUF	AAEHM5783L
14	Noticee no. 134	Mr. Deepak Kumar Agarwal	ABSPA2276K
15	Noticee no. 135	Mr. Sanjay Kapoor	AGCPK3754D
16	Noticee no. 136	Ms. Sapna Kapoor	ACQPK3632A
17	Noticee no. 137	Mr. Sunil Kapoor	AGCPK3755C
18	Noticee no. 138	Mr. Ashok Kumar Maheshwari	AARPM1903H
19	Noticee no. 142	Sanjay Kumar HUF	AAQHS9987L

Metropolitan Stock Exchange of India Limited

20	Noticee no. 143	Arun Kumar HUF	AAIHA4621B
21	Noticee no. 145	Mr. Manish Maheshwari	AGRPM7399D
22	Noticee no. 146	Ms. Mahak Maheshwari	AKKPM2866N
23	Noticee no. 147	Mr. Sajan Kumar Agarwal	AAKPA5957G
24	Noticee no. 148	Narender Kumar HUF	AAEHN5960N

- B. Keeping in view the quantum of the trades of the Noticees with Counterparty Connected Noticees, the debarment period of 19 months undergone by the Noticees, pursuant to order dated September 03, 2020 passed by the Whole Time Member of SEBI, is commensurate and no further directions are warranted against the following Noticees:

Sr. No.	Noticee no.	Name of the Noticee	PAN
1	Noticee no. 139	Mr. Vivek Karwa	AJLPK0941J
2	Noticee no. 149	Mr. Shubham Agarwal	AYXPA3158N
3	Noticee no. 150	Mr. Ashish Agarwal	AIBPA5454B

- C. In the facts and circumstances of the case, SEBI hereby dispose of the show cause notice dated July 31, 2017 issued to Noticees mentioned in the table below:

Sr. No.	Noticee no.	Name of the Noticee	PAN
1	Noticee no. 8	Mr. Surendra Kumar Gupta	AAQPG0240E
2	Noticee no. 124	Mr. Praveen Kurele	ADKPK9580A
3	Noticee no. 126	Mr. Som Prakash Goenka	AAQPG0238C
4	Noticee no. 127	Mr. Naveen Kurele	AGUPK5822A
5	Noticee no. 144	Mr. Raj Kumar	AHAPK7548Q

This Order shall come into force with immediate effect.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

**Vipul Vaishnav
Assistant Vice President**