

Department: Investigation	Segment: All
Circular No: MSE/ID/13558/2023	Date : June 01, 2023

Subject: SEBI Order in the matter of M/s.Five Core Electronics Ltd.

To All Members,

SEBI vide order no WTM/AB/CFID/CFID_3/26905/2023-24 dated May 31, 2023 has issued the following directions for the below mentioned noticees:

Noticee No.	Noticee Name	PAN
1.	M/s. Five Core Electronics Limited	AAACF6709Q
2.	Mr. Amarjit Singh Kalra	AKWPK0803H
3.	Mrs. Surinder Kaur Kalra	AFMPK2461E
4.	Ms. Jagjit Kaur Kalra	ANTPK4395G
5.	M/s. Amarjit Singh Kalra HUF	AAHHA8772Q
6.	Mr. Surinder Singh Kalra	AFYPK7984E
7.	M/s. Surinder Singh Kalra HUF	AAQHS3875P

- 1. The Noticee no. 1 is restrained from accessing the securities market and are further prohibited from buying, selling or otherwise dealing in securities, directly or indirectly, or being associated with the securities market in any manner, whatsoever, for a period of five (5) years from the date of coming into force of SEBI order, subject to any further orders of Hon'ble NCLT under the IBC proceedings.
- 2. The Noticee nos. 2, 3, 4, 5, 6 and 7 are restrained from accessing the securities market and are further prohibited from buying, selling or otherwise dealing in securities, directly or indirectly, or being associated with the securities market in any manner, whatsoever, for a period of five (5) years from the date of coming into force of SEBI order.

The obligation of the aforesaid debarred Noticees, in respect of settlement of securities, if any, purchased or sold in the cash segment of the recognized stock exchange(s), as existing on the date of SEBI Order, can take place irrespective of the restraint/ prohibition imposed by SEBI Order only, in respect of pending unsettled transactions, if any. Further, all open positions, if any, of the Noticees debarred in the present Order, in the F & O segment of the stock exchanges, are permitted to be squared off, irrespective of the restraint / prohibition imposed by SEBI Order.

This order shall come into force with immediate effect.

Metropolitan Stock Exchange of India Limited

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

For and on behalf of Metropolitan Stock Exchange of India Limited

Vipul Vaishnav Assistant Vice President