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| Department: Investigation | Segment: All |
| Circular No: MSE/ID/13559/2023 | Date : June 01, 2023 |

Subject: SEBI Order in the matter of Magnum Ventures Limited

To All Members,

SEBI vide order no QJA/SP/CFID/CFID-SEC4/26875/2023-24 dated May 31, 2023 has issued the following directions for the below mentioned noticees:

| Noticee No. | Name | PAN |
|--------------------|-----------------------------|------------|
| 1. | Magnum Ventures Limited | AAACM6054H |
| 2. | Mr. Pardeep Kumar Jain | AAEPJ3120G |
| 3. | Mr. Abhay Jain | AAEPJ3124C |
| 4. | Mr. Parmod Kumar Jain | ADVPJ3524E |
| 5. | Mr. Shiv Pravesh Chaturvedi | AFNPC4837R |
| 6. | Ms. Neha Gupta | BQQPG0530C |
| 7. | Mr. Parveen Kumar Jain | AAEPJ1285C |
| 8. | Mr. Rakesh Garg | AAKPG3880A |
| 9. | Mr. Subash Oswal | AAEPO2210L |
| 10. | Mr. Parv Jain | AHLPJ7813J |

- The Noticee No. 1, 2, 3, 4, 5, 6, 7, 8, 9 and 10 are restrained from accessing the securities market and further prohibited from buying, selling or dealing in securities, either directly or indirectly, in any manner whatsoever, for a period of one year from the date of SEBI Order.
- The Noticee No. 1 is hereby directed to file Statements on Impact of Audit Qualifications in the prescribed format, for the entire period between FY 2016-17 to 2022-23, with the stock exchanges, within two weeks from today.

Penalties are hereby imposed on the Noticees, as specified in SEBI order.

The Noticees shall remit/ pay the said amount of penalties within 45 days from the date of coming into force of SEBI order.

The obligation of the Noticees, restrained/ prohibited by SEBI Order, in respect of settlement of securities, if any, purchased or sold in the cash segment of the recognized stock exchange(s), as existing on the date of coming into force of SEBI Order, are allowed to be discharged irrespective of the restraint/ prohibition imposed by SEBI Order. Further, all open positions, if any, of the Noticees, restrained/prohibited in the present Order, in the F&O segment of the recognised stock exchange(s), are permitted to be squared off, irrespective of the restraint/prohibition imposed by SEBI Order.

Metropolitan Stock Exchange of India Limited

This order shall come into force with immediate effect.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

For and on behalf of
Metropolitan Stock Exchange of India Limited

Vipul Vaishnav
Assistant Vice President