

Department: Investigation	Segment: All
Circular No: MSE/ID/13577/2023	Date : June 05, 2023

Subject: SAT Order in the matter of Electrotherm India Limited

To All Members,

This is with reference to Exchange circular no MSE/ID/13204/2023 dated March 17, 2023, regarding SEBI order no QJA/AA/IVD/ID8/24669/2022-23 dated March 16, 2023, in the matter of Electrotherm India Limited.

SAT now vide order dated May 12, 2023, has stated that, the impugned order dated March 16, 2023 passed by the CGM of SEBI cannot be sustained and is quashed for the below mentioned entities.

Sr. No.	Name of the Entity
1.	Ferryden International Limited
2.	Shri Ashok Bhandari

Members of the Exchange are advised to take note of the full text of the order available on SAT's website [www.sat.gov.in] and ensure compliance.

For and on behalf of
Metropolitan Stock Exchange of India Limited

Vipul Vaishnav
Assistant Vice President

Metropolitan Stock Exchange of India Limited