

Department: Investigation	Segment: All
Circular No: MSE/ID/13127/2023	Date : March 01, 2023

Subject: SEBI Order in the matter of Capvision Investment Advisor

To All Members,

SEBI vide order no QJA/GG/WRO/WRO/24273/2022-23 dated February 28, 2023 has issued the following directions for the below mentioned noticees:

Noticee No.	Noticee Name	PAN
1	Capvision Investment Advisor (SEBI Registration no. INA000001845)	AAJFC0782A
2	Ravi Prakash Mishra Partner, Capvision Investment Advisor	AWDPM5709M
3	Rekha Mishra Partner, Capvision Investment Advisor	CFQPM0385H
4	Pushpendra Chourasiya Proprietor: Capvision; Proprietor: Capvision Investment Advisor Director: Capvision Investment Advisor Ltd	DCFFP0828H
5	Capvision Investment Advisor Ltd. (now known as Unbribable Consultants India Ltd)	AAGCC2325P
6	Govind Singh Thakur Director: Capvision Investment Advisor Ltd	NOT AVAILABLE
7	Saharsh Mishra Director: Capvision Investment Advisor Ltd.	CSAPM7641F

- i. Noticee Nos. 1, 2 and 4-7 are restrained from accessing the securities market, directly or indirectly and prohibited from buying, selling or otherwise dealing in the securities market, directly or indirectly in any manner whatsoever, for a period of three years from the date of this order;
- ii. Noticee Nos. 1, 2 and 4-7 shall not undertake, either directly or indirectly, investment advisory services or any activity in the securities market, for a period of three years from the date of this order;
- iii. Noticee Nos. 2, 4, 6 and 7 are restrained for a period of three years from holding any position of Director or key managerial personnel in any listed company or any intermediary registered with SEBI, and from associating with any listed public company or a public company which intends to raise money from the public or any intermediary registered with SEBI;
- iv. Noticee No. 1 is directed to resolve all complaints pending against it in SEBI's SCORES portal or otherwise within a period of one month from the date of this order and furnish a compliance report to SEBI;

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- v. Noticee Nos. 1, 2 and 4-7 are directed to refund a sum of Rs. 8.66 crores to the clients of Noticee No.1 as detailed In SEBI order.
- vi. Noticee Nos. 1, 2 and 4-7 shall issue public notice in all editions of two National Dailies (one English and one Hindi) and in one local daily with wide circulation, about this order and invite claims giving details of modalities for refund, including the details of contact person such as names, addresses and contact details of person to be approached for refund, within 15 days from the date of this order;
- vii. Noticee Nos. 1, 2 and 4-7 shall accept refund claims/requests for a period of 3 months from the date of public notice, as directed under para 51 (f) of SEBI order.
- viii. Noticee Nos. 1, 2 and 4-7 shall within a period of four months from the date of public notice, as directed under para 51 (f) of SEBI Order, carry out and complete the refund exercise;

The above directions shall come into force with immediate effect.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

**Vipul Vaishnav
Assistant Vice President**