

Department: Investigation	Segment: All
Circular No: MSE/ID/13138/2023	Date : March 02, 2023

Subject: SEBI Interim Order in the matter of Stock Recommendations using YouTube in the scrip of Sharpline Broadcast Limited

To All Members,

SEBI vide order no WTM /AN / ISD / ISD-SEC-1 / 24334 /2022-23 dated March 02, 2023 has issued the following directions for the below mentioned noticees:

Noticee No.	Name of the Noticee	PAN
1	Manish Mishra	AMPPM6823L
2	Manjari Tiwari	ADTPT3189M
3	Jatin Manubhai Shah	AEGPS5807M
4	S L Gupta	AAEPG4790M
5	Angad Ishwarlal Rathod	CIUPR1814B
6	Heli Jatin Shah	BXYP2148P
7	Daivik Jatin Shah	BXYP2715J
8	Gaurav Gupta	AKHPG5185D
9	Arpan Gupta	AMCPG5914F
10	Kailash Agarwal	AAEPA6579Q
11	Renuka Aggarwal	AAUPW5249D
12	Gunjan Agarwal	AAEPA6620L
13	Bhim Singh Chaudhary	CGZPS8373K
14	Suman Lata	AEOPL7774E
15	Bimla Chaudhary	APNPC1421R
16	Nitesh Agarwal	ACNPA7007Q
17	Rajesh Kumar Singh	ANLPS7727A
18	Subhash Agarwal	AAEPA6699R
19	Vivek Rana	DCBPR5043G
20	Ashok Kumar Agrawal	AFEPA2109P
21	Anshu Aggarwal	AMFPA0593B

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Noticee No.	Name of the Noticee	PAN
22	Anshul Aggarwal	AFUPA3575P
23	Hemant Dusad	AFYPD4892E
24	Anshul Aggarwal Co HUF	AAQHA3574F

- i. All the Noticees are restrained from buying, selling or dealing in securities either directly or indirectly, in any manner whatsoever until further orders. If the Noticees have any open position in any exchange traded derivative contracts, as on the date of SEBI Order, they may close out / square off such open positions within 3 months from the date of SEBI Order or at the expiry of such contracts, whichever is earlier. The said entities are permitted to settle the pay-in and pay-out obligations in respect of transactions, if any, which have taken place before the close of trading on the date of SEBI Order.
- ii. The liability for the illegal gain made by each Noticee mentioned in Table no. 15 of SEBI order shall be borne by them individually. In view of the observations made at paragraph 31 of SEBI order, the liability for the total illegal gain in Table no. 15 of SEBI order shall be borne by Noticee nos. 1, 3, 5, 6, 7, 8, 9, 13 and 18, jointly and severally. Accordingly, the proceeds in the bank accounts of Noticees, to the extent of their liability shall be impounded.
- iii. The Noticees are directed to open an escrow account with a Scheduled Commercial Bank and deposit the impounded amount mentioned therein within 15 days from the date of service of SEBI Order. The escrow account/s shall be an interest bearing escrow account and a lien shall be created in favour of SEBI. Further, the monies kept therein shall not be released without permission from SEBI.
- iv. The banks where Noticees are holding bank accounts, individually or jointly, are directed to ensure that till further directions, except for compliance of direction at paragraph 37.2 of SEBI order, no debits are made in the said bank accounts without the permission of SEBI. The banks are directed to ensure that all the directions at paragraph 37.2 and 37.3 of SEBI order are strictly enforced. On production of proof of deposit of entire amount mentioned in 37.2 of SEBI order, SEBI shall communicate to the banks to defreeze the accounts.
- v. All the Noticees are directed not to dispose of or alienate any assets, whether movable or immovable, or create any interest or charge on any of such assets held in their name, jointly or severally, including money lying in bank accounts except with the prior permission of SEBI until the impounded amount is deposited in the escrow account.
- vi. All the Noticees are directed to provide a full inventory of all assets held in their name, jointly or severally, whether movable or immovable, including details of all bank accounts, demat accounts and mutual fund investments, or any interest or charge on any of such assets, immediately but not later than 15 days from the date of receipt of SEBI order.
- vii. The Depositories are directed to ensure, that till further directions, no credits or debits are made in the demat accounts of Noticees, held individually or jointly.

- viii. The Registrar and Transfer Agents are also directed to ensure that till further directions, the securities / mutual funds units held in the name of the Noticees, individually or jointly, are not transferred / redeemed.

The prima facie observations contained in this Order, are made on the basis of the material available on record. The Noticees may, within 21 days from the date of receipt of SEBI Order, file their reply/objections, if any, to this Order and may also indicate whether they desire to avail an opportunity of personal hearing on a date and time to be fixed on a specific request to be made in that regard.

This Order is without prejudice to the right of SEBI to take any other action against the Noticees in accordance with law.

The above directions shall take effect immediately and shall be in force until further orders.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

**Vipul Vaishnav
Assistant Vice President**