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| Department: Surveillance | Segment: Equity Capital Market |
| Circular No: MSE/SURV/13166/2023 | Date : March 09, 2023 |

Subject: Applicability of Short Term Additional Surveillance Measure (ST-ASM)

To All Members,

In continuation to Exchange Circular no. MSE/SURV/6932/2018 dated October 29, 2018, Circular no. MSE/SURV/9816/2020 dated December 05, 2020 and Circular no. MSE/SURV/11774/2022 dated April 28, 2022 in respect of Additional Surveillance Measure (ASM)

Members are hereby requested to note that the securities as per attached Annexure I have satisfied the criteria for inclusion under ST-ASM Stage I. The applicable surveillance actions shall be as per provisions of the Short – Term Additional Surveillance Measure (ST-ASM) which are as under.

- Applicable rate of margin shall be 50% or existing margin, whichever is higher subject to maximum rate of margin capped at 100% w.e.f. March 13, 2023 on all open positions as on March 10, 2023 and new positions created from March 13, 2023 onwards.

Market participants may note that ASM framework shall be in conjunction with all other prevailing surveillance measures being imposed by the Exchanges from time to time.

Further, it may also be noted that the shortlisting of securities under ASM is purely on account of market surveillance and it should not be construed as an adverse action against the concerned company / entity.

For any clarifications kindly contact Surveillance & Risk Management Department on 022-61129060/61 or send an email to surveillance@msei.in.

For and on behalf of
Metropolitan Stock Exchange of India Limited

Vipul Vaishnav
Asst. Vice President

Metropolitan Stock Exchange of India Limited