

<b>Department: Surveillance</b>	<b>Segment: Equity Capital Market</b>
<b>Circular No: MSE/SURV/13214/2023</b>	<b>Date : March 20, 2023</b>

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**Subject: Trade to Trade Settlement**

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To All Members,

In continuance of surveillance review and with a view to ensure market safety and safeguard the interest of investors, the Exchange has decided to take the following actions:

In pursuance of Capital Market Segment regulation of the Exchange, trading in the securities given in Annexure-1 will be available in Trade for Trade segment (series: BE) with a price band of 5% with effect from March 23, 2023 (Thursday).

Members are requested to note that the said securities will not be available in rolling segment (series: EQ) and consequently settlement will be done on trade-to-trade basis and no netting off will be allowed.

Further, it may also be noted that the transfer of securities for trading and settlement on a trade-to-trade basis and vice versa is purely on account of market surveillance and it should not be construed as an adverse action against the concerned company.

Members are requested to take note of the above.

For any clarifications kindly contact Surveillance & Risk Management Department on 022-61129060/61 or send an email to [surveillance@msei.in](mailto:surveillance@msei.in).

**For and on behalf of  
Metropolitan Stock Exchange of India Limited**

**Vipul Vaishnav  
Asst. Vice President**

**Metropolitan Stock Exchange of India Limited**