

Department: Inspection	Segment: All
Circular No: MSE/INSP/13217/2023	Date : March 21, 2023

Subject: Penalty Structure for Non-display of Brokerage, Statutory & Regulatory Levies to the investors

To All Members,

This is with reference to Exchange Circular No. MSE/INSP/12390/2022 dated October 03, 2022, MSE/INSP/12715/2022 dated December 09, 2022 and MSE/INSP/12817/2022 dated December 29, 2022 on "Display of Brokerage, Statutory & Regulatory Levies".

In this regard, MSE in consultation with SEBI and other Exchanges formulated a penalty structure for any non-compliance of the provisions of the aforementioned circulars. The penalty structure is enclosed at Annexure A which is applicable w.e.f. March 31, 2023.

All Members are advised to take note of the above and comply.

For and on behalf of
Metropolitan Stock Exchange of India Limited

Mahendra Choudhari
AVP – Inspection and Membership Department

In case of any query kindly contact Inspection Department on 6112 9000 or mail on compliancemsx@msei.in

Metropolitan Stock Exchange of India Limited

Details of contravention	Penalty/Disciplinary Action
Non-display of Brokerage, Statutory & Regulatory Levies on Internet Based Trading (IBT) / Wireless Trading (WT) applications	<p>Monetary penalty of Rs. 50,000/- + Direction to comply with the requirement of displaying the Brokerage, Statutory & Regulatory Levies within 7 days from the date of communication.</p> <p>In case of non-submission of compliance within 7 days of such direction, new client registration to be prohibited and notice of 7 days for disablement of trading facility till submission of compliance report.</p> <p>In case of non-submission of compliance report within 7 days of the date of the notice, the Trading Member shall be disabled in all segments till submission of compliance report.</p>