

Department: Investigation	Segment: All
Circular No: MSE/ID/13224/2023	Date : March 22, 2023

Subject: SAT Order in the matter of Aptech Limited

To All Members,

This is with reference to Exchange circular no MSE/ID/13123/2023 dated March 01, 2023, regarding SEBI order no WTM/SM/IVD/ID13/24252/2022-23 dated February 28, 2023, in the matter of Aptech Limited.

SAT now vide its order dated March 16, 2023, has stated that, the appellant Mr. Lashit Sanghvi to deposit the disgorgement amount of Rs. 49 lacs and penalty amount of Rs. 15 lacs within three weeks from today. If the said amount is deposited, the effect and operation of the order in so far as it relates to the debarment shall remain stayed during the pendency of the appeal. The amount so deposited will be subject to the result of the appeal.

Now SEBI vide its email dated March 21, 2023 has inter-alia stated that, “the Appellant Mr. Lashit Sanghvi has deposited the requisite amount with SEBI”.

Members of the Exchange are advised to take note of the full text of the order available on SAT’s website [www.sat.gov.in] and ensure compliance.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

**Vipul Vaishnav
Assistant Vice President**

Metropolitan Stock Exchange of India Limited