



Department: Membership	Segment: All
Circular No: MSE/MEM/13468/2023	Date : May 12, 2023

Subject: Submission of Members Indemnity Insurance Policy for the year 2023-24

To All Members,

In terms of SEBI Circular No. SMD/SED/RCG/270/96 dated January 19, 1996, all Trading Members of the Exchange are required to have adequate member indemnity insurance.

In this regard, Members may kindly ensure that their insurance policy is renewed on or before the expiry date. Further, members are requested to submit the proof of insurance taken, from an IRDA approved Insurance company within 30 days from the expiry of their insurance policy to the Exchange.

Trading Members whose Indemnity Insurance Policy expiring on May 31, 2023 are requested to submit the proof of renewed Insurance policy on or before July 31, 2023 to membership@msei.in

Further, Trading Members who hold Indemnity Insurance Policy expiring on any date other than May 31, 2023 will have to submit their renewed Insurance policy within 30 days from the date of the expiry of their previous insurance policy.

Kindly Note:-

- Non-submission of insurance policy within the stipulated timeframe would attract late submission charges @ INR 100 per day till the date of submission of the proof of renewal of insurance policy.
- In the case of non-compliance for more than three months from the due date, the matter will be referred to the relevant authority for further decision / action in the matter.

Members are advised to take note of the above and ensure compliance.

For and on behalf of
Metropolitan Stock Exchange of India Limited

Mahendra Choudhari
AVP –Membership

Metropolitan Stock Exchange of India Limited

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