

Department: Investigation	Segment: All
Circular No: MSE/ID/14386/2023	Date : November 02, 2023

Subject: SEBI Confirmatory Order in the matter of Stock Recommendations using YouTube in the scrip of Sharpline Broadcast Limited

To All Members,

This is with reference to Exchange circular no. MSE/ID/13138/2023 dated March 02, 2023, regarding SEBI Order no. WTM/AN/ISD/ISD-SEC-1/24334/2022-23 dated March 02, 2023 and Exchange circular no. MSE/ID/13795/2023 dated July 13, 2023, regarding SEBI Order no. WTM/AN/ISD/ISD-SEC-1/28040/2023-24 dated July 11, 2023 in the matter of Stock Recommendations using YouTube in the scrip of Sharpline Broadcast Limited.

SEBI now vide order no WTM/AN/ISD/ISD-SEC-1/29733/2023-24 dated November 01, 2023 has issued the following directions for the below mentioned noticees:

Sr. No.	Noticees	PAN
1	Manish Mishra (Noticee no. 1)	AMPPM6823L
2	Manjari Tiwari (Noticee no. 2)	ADTPT3189M
3	S L Gupta (Noticee no. 4)	AAEPG4790M
4	Gaurav Gupta (Noticee no. 8)	AKHPG5185D
5	Arpan Gupta (Noticee no. 9)	AMCPG5914F
6	Kailash Agarwal (Noticee no. 10)	AAEPA6579Q
7	Renuka Aggarwal (Noticee no. 11)	AAUPW5249D
8	Gunjan Agarwal (Noticee no. 12)	AAEPA6620L
9	Bhim Singh Chaudhary (Noticee no. 13)	CGZPS8373K
10	Suman Lata (Noticee no. 14)	AEOPL7774E
11	Bimla Chaudhary (Noticee no. 15)	APNPC1421R
12	Nitesh Agarwal (Noticee no. 16)	ACNPA7007Q
13	Rajesh Kumar Singh (Noticee no. 17)	ANLPS7727A
14	Subhash Agarwal (Noticee no. 18)	AAEPA6699R
15	Vivek Rana (Noticee no. 19)	DCBPR5043G

1. The Noticees are restrained from dealing in the scrip of Sharpline during the pendency of the investigation.
2. The liability for the illegal gain made by each Noticee to SEBI Order shall be borne by them individually.
3. Noticee nos. 13 and 15 (Bhim Singh Chaudhary and Bimla Chaudhary) are permitted to withdraw funds to the extent of INR 1,00,000 (Rupees One lakh) per month cumulatively to meet the medical expenses of their son. This modification shall be subject to the relaxation already provided to Shri

Metropolitan Stock Exchange of India Limited

Bhim Singh Chaudhary in the confirmatory order dated October 31, 2023 passed in the case of Sadhna Broadcast Limited.

4. The directions in paragraph nos. 37.5, 37.6, 37.7 and 37.8 of the SEBI Interim Order are hereby revoked.
5. It is clarified that the funds to be deposited by the Noticees in interest bearing escrow accounts as directed in the Interim Order will remain in the said account with lien in favour of SEBI until further orders.
6. It is further clarified that the observations made in the present Order are tentative in nature. The investigation shall be carried out without being influenced by any of the directions passed or any observation made either in the Interim Order or in the present Order. Based on the outcome of the investigation, appropriate proceeding will be initiated in accordance with law.
7. This Order is without prejudice to the right of SEBI to take any other action against the Noticees in accordance with law.

This Order shall come into force with immediate effect.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

For and on behalf of
Metropolitan Stock Exchange of India Limited

Vipul Vaishnav
Assistant Vice President